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Document 2012 4609 Type 05 003 Pages 1
Date 12/28/2012 Time 3:10:51PM
Rec Amt $7.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(Preparer) C Meyer First State Bank n/k/a GNB Bank P.O. Box 439 Manchester, IA 52057 (563) 927-3814
(Return to) C Meyer GNB Bank P.O. Box 439 Manchester, IA 52057

C14 - SATISFACTION OF MORTGAGE AND SECURITY AGREEMENT - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank n/k/a GNB Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage and Security Agreement bearing date the 1st day of May, 1980 made and executed by Emerson, Inc., by Robert F. Emerson, President, Attest: Marilyn J. Emerson, Secretary, and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 1st day of July, 1980, in Book 87, L.M., Page 289 of Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 28th day of December, 2012.

First State Bank n/k/a GNB Bank
Manchester, Iowa

Eric C Anderson, Executive Vice President

Christine L Tegeler, Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 28th day of December, 2012, before me, Colleen Meyer, a Notary Public in and for Delaware County, Iowa appeared Eric C Anderson and Christine L Tegeler, to me personally known, who being by me duly sworn, did say that Eric C Anderson is Executive Vice President, and that Christine L Tegeler, is the Vice President of First State Bank n/k/a GNB Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Eric C Anderson and Christine L Tegeler, acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

COLLEEN MEYER
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 08-28-15

Colleen Meyer
Notary Public in and for Delaware County, Iowa