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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PURCHASER'S AFFIDAVIT

THE IOWA STATE BAR ASSOCIATION
Official Form No. 115

Preparer Information and Return to:
Antonio Colacino, Nyemaster Goode P.C., 700 Walnut Street, Suite 1600, Des Moines, Iowa 50309 (515) 283-8171

RE: The Southeast Quarter (1/4) of Section 32, Township 88 North, Range 6, West of the 5th P.M., Delaware County, Iowa (the "Property').

STATE OF Connecticut, New London COUNTY, ss:

I, D. Ben Benoit, being first duly sworn (or affirmed) under oath depose and state that I am the Manager of PCW Farmland, LLC, an Iowa limited liability company, the purchaser of the real estate described above. The purchaser has relied upon the Affidavit from D. Ben Benoit, as Trustee of The Tall Timber Trust, which Affidavit is dated December 14, 2012. The purchaser has no notice or knowledge of any adverse claims arising out of the execution and recording of the deed from the trustee. This Affidavit is given to establish reliance on the Affidavit referred to above for all purposes contemplated under Iowa Code Section 614.14.

Dated this 14th day of December, 2012.

D. Ben Benoit, Affiant

Signed and sworn to (or affirmed) before me on December 14th, 2012, by D. Ben Benoit.

Amy D. German, Notary Public

Amy D. German
Notary Public-Connecticut
My Commission Expires
September 30, 2013