Book 2012 Page 4337

Document 2012 4337 Type 04 008 Pages 2
Date 12/17/2012 Time 10:51:45AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Melissa S. Bockenstedt
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: December 6, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lot 10, Westridge Estates 6th Addition, in the City of Dyersville, Delaware County, Iowa, according to plat recorded in Book 2009, Page 3910.

Property Address: 944 11th St SW, Dyersville, IA 52040

Subordinating Lender:

Junior Mortgage: ECIA Flood Assistance Programs Forgivable Loan Agreement/Mortgage
Date: January 15, 2010
Borrower: Amanda Kelchen, a single person
Recording information: Filed May 26, 2010 Book 2010, Page 1588 securing $52,906.20
Subordination: Filed August 27, 2012 Book 2012 Page 2857

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: December 6, 2012
Borrower: Amanda Kelchen
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: December 6, 2012
Original principal amount: $111,500
Recording information (when available): Book 2012 Page 4336

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: ECIA Flood Assistance Programs Forgivable Loan Agreement/ Mortgage

By: _____
Mark Schneider

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 6th day of December 2012, personally appeared Mark Schneider, and acknowledges the execution of the foregoing instrument.

My Commission Expires: 2-3-2015

_____
Notary Public

NICOLE TURPIN
Commission Number 756808
My Comm. Exp. 2-3-2015