Recorded: 12/4/2012 at 2:29:17.0 PM
Fee Amount: $14.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2012 PG: 4148

Prepared by and return to: Angie Schultz
Dupaco Community Credit Union PO Box 179, Dubuque, IA 52004
(563)557-7600 ext 202

SUBORDINATION AGREEMENT

WHEREAS, Christopher J Kane and Janine Kane, made and executed a mortgage to Dupaco Community Credit Union, dated, 3/26/2010, which mortgage was recorded on, 4/5/2010, in Book 2010 at page 972, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded in Book 2010 at page 972, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Christopher J Kane and Janine Kane, now wish to open a mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not open said mortgage obligation unless Dupaco Community Credit Union agrees to subordinate its mortgage recorded in Book 2010 at page 972 to Dupaco Community Credit Unions new mortgage;

NOW, THEREFORE, Dupaco Community Credit Union agrees to subordinate its mortgage interest recorded in Book 2010 at page 972 to the new mortgage given by Christopher J Kane and Janine Kane, to Dupaco Community Credit Union, dated the 16 day of November, 2012, and recorded on the 21 day of November, 2012, as Delaware County in Book 2012 and page 3982. Dupaco Community Credit Union further agrees that its mortgage, Book 2010 at page 972, will be subordinate, inferior and secondary to the aforementioned new mortgage given to Dupaco Community Credit Union and recorded as Book 2012 and page 3982. Said new mortgage will not exceed $42579.18.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Matthew J Dodds

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 27 day of November, 2012, personally appeared Matthew J Dodds, Chief Operating Officer, respectively, and acknowledged the execution of the foregoing instrument.

My Commission Expires

MARCIE WINKELMAN
Commission Number 195103
My Commission Expires
3/2/13

_____
Notary Public