JM HANSON

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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Return document to: Todd J. Locher, Locher & Locher, 202 2nd Avenue NW, Box 7, Farley, IA 52046
Address Tax Statement: Jon and Rebecca Ries, 2042 267th Street, Manchester, IA 52057

RE: The Northwest fractional Quarter (NWfr1/4) and all that part of the West one-half (W1/2) of the Northeast Quarter (NE1/4) lying West of the Railroad right of way, in Section Thirty One (31), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M., except that part conveyed to the State of Iowa by Warranty Deed recorded in Book 95, L.D., Page 192, also except Parcel A in the SW 1/4 - NW 1/4, Section 31 - T88N - R5W Delaware County, Iowa, according to plat recorded in Book 2002, Page 2654, also except Parcel C in the SW 1/4 - NW 1/4 Section 31 -T88N - R5W Delaware County, Iowa, according to Corrective Plat of Survey recorded in Book 2007, Page 853, and also except Parcel D Part Of The SE 1/4-NW 1/4 and Part Of The SW 1/4-NE 1/4 Section 31, T88N, R5W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2011, Page 2882.

AMENDMENT TO REAL ESTATE CONTRACT

It is agreed this 13th day of November, 2012, by and between Karen A. Thomsen, a single person, of Delaware County, Iowa, hereinafter referred to as Seller, and Jon L. Ries and Rebecca S. Ries, husband and wife, as tenants in common, of Delaware County, Iowa, hereinafter referred to as Buyers.

WHEREAS, the above named individuals are the parties to a Real Estate Contract-Installments dated March 13, 2012 and filed for record on March 14, 2012 in Book 2012, Page 810 of the records of Delaware County, Iowa; AND

WHEREAS, on the above referenced Real Estate Contract-Installments contained an error in Paragraph 1 with regard to the payment of the purchase price. That said Paragraph 1 is amended as follows:

1. TOTAL PURCHASE PRICE. The Buyers agree to pay for said property the total of $1,228,080.00 due and payable at 1653 275th St., Manchester, Delaware County, Iowa, as follows:

(a) DOWN PAYMENT of $50,000.00 RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; and

(b) BALANCE OF PURCHASE PRICE. Buyer shall pay $250,000.00 at time of closing, $12,500.00 on principal plus interest on the unpaid balance on September 1, 2012, and a similar sum of $12,500.00 on principal plus interest on the unpaid balance on March 1, 2013 and similar sum of $12,500.00 on principal plus interest on the first of each September and the first of each March thereafter until March 1, 2022 when the entire amount owed is due and payable in full. Interest shall accrue at the rate of 4.0% per annum from March 1, 2012.

All other terms and conditions of the Real Estate Contract-Installments dated March 13, 2012 and filed for record on March 14, 2012 in Book 2012, Page 810 of the records of Delaware County, Iowa, remain in force and are unaffected by the above amendment and are in full legal effect.

Karen A Thomsen
Karen A. Thomsen, Seller

Jon L. Ries
Jon L. Ries, Buyer

Rebecca S. Ries
Rebecca S. Ries, Buyer

STATE OF IOWA)
) ss:
Delaware COUNTY)

On this 13th day of November, 2012 ~~2009,~~ before me, the undersigned, a Notary Public in and for said County and State, personally appeared Karen A. Thomsen, a single person, to me known to be the identical persons name in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

SARAH R ODELL
Commission Number 762480
My Commission Expires
April 6, 2013

Sarah R. Odell Konard
Notary Public

STATE OF IOWA)
) ss:
Delaware COUNTY)

On this 1st day of November, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jon L. Ries and Rebecca S. Ries, husband and wife, to me known to be the identical persons name in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

SARAH R ODELL
Commission Number 762480
My Commission Expires
April 6, 2013

Sarah R. Odell Konard
Notary Public