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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Tax Statement: David & Sherry Kronlage, 3240 210th St., Dyersville, IA 52040

Preparer and Mail To Information: Marc W. Casey (Preparer) 129 1st Ave E (Street Address) Dyersville, IA 52040 (City) (563)875-7171 (Phone)

SECOND AMENDMENT TO REAL ESTATE CONTRACT

This Agreement entered into this 21st day of August, 2012, by and between the Elizabeth Kronlage Irrevocable Trust and Arthur J. Kronlage Revocable Trust, hereinafter referred to as Sellers, and David R. Kronlage and Sherry A. Kronlage, hereinafter referred to as Buyers.

1. That the parties or their predecessors in interest, previously entered into an Installment Real Estate Contract for the following described property:

> Northeast Quarter (NE¼) of the Northwest Quarter (NW¼); West Half (W½) of the Northeast Quarter (NE¼) of Section Thirty-Five (35), Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M., Delaware County, Iowa, except that portion of real estate sold for highway purposes; and that Portion owned by the railroad company, subject to all easements of record, and, All that portion of real estate in the North Half (N½) of the Northwest Quarter (NW¼) of Section 36, and the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section 35, Township 89 North, Range 3, West of the 5th P.M., Delaware County, Iowa, South of the present old Highway #20 and West of the County Road, except that portion sold for highway purposes and easements of record. That portion sold includes Lot 3 of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section 35, and North Half (N½) of the Northwest Quarter (NW¼) of Section 36, Township 89 North, Range 3, West of the 5th P.M., per plat filed May 26, 1926, in Plat Book 2, Page 10 records of Delaware County, Iowa,

said contract dated August 19, 1992, and filed for record September 15, 1992, at Book 130, Page 129.

2. That said contract was amended by Amendment to Real Estate Contract dated December 22, 2003, and filed for record December 31, 2003 at Book 2003, Page 5956.

3. That the parties now desire to further amend said contract as follows:

(A) That the interest rate is changed to 3.75% per annum from and after March 1, 2012.

(B) That there shall be due on March 1st of each year the sum of $12,585.13, principal, plus accrued interest, until March 1, 2017, when all sums are due hereunder.

4. All provisions of said contract and first amendment to contract not expressly modified hereunder are hereby ratified and reaffirmed.

SELLERS

Arthur J. Kronlage
Revocable Trust

By: _____
Arthur J. Kronlage, Trustee

Elizabeth A. Kronlage
Irrevocable Trust

By: _____
Douglas E. Kronlage, Co-Trustee

By: _____
Joan M. Thompson, Co- Trustee

BUYERS

_____
David R. Kronlage

_____
Sherry A. Kronlage

STATE OF IOWA, COUNTY OF DUBUQUE, ss:

On this _____ day of August, 2012, before me, the undersigned, a Notary Public in and for the said State, personally appeared David R. Kronlage and Sherry A. Kronlage, husband and wife, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public
In and for the State of Iowa.

STATE OF IOWA, COUNTY OF _____, ss:

Signed and sworn to (or affirmed) before me on this _____ day of August, 2012, by Arthur J. Kronlage, as Trustee of the Arthur J. Kronlage Revocable Trust.

_____
Notary Public
In and for the State of Iowa.

STATE OF IOWA, COUNTY OF _____, ss:

Signed and sworn to (or affirmed) before me on this _____ day of August, 2012, by Douglas E. Kronlage, as Co-Trustee of the Elizabeth A. Kronlage Irrevocable Trust.

_____
Notary Public
In and for the State of Iowa.

STATE OF IOWA, COUNTY OF Johnson, ss:

Signed and sworn to (or affirmed) before me on this 21st day of August, 2012, by Joan M. Thompson, as Co-Trustee of the Elizabeth A. Kronlage Irrevocable Trust.

Katie Moorhead
_____
Notary Public
In and for the State of Iowa.

