Book 2012 Page 3579
Document 2012 3579 Type 04 008 Pages 2
Date 10/22/2012 Time 11:15:20AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Nicole Mathers
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: September 20, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lot Fifteen (15) of the Plat of Tanglewood Subdivision Plat No. 1, City of Manchester, Delaware County, Iowa, according to plat recorded in Book 4 Plats, Page 95.

Property Address: 720 Tanglewood Dr, Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: November 19, 2008
Borrower: Neil A Henkenius and Nancy J Feldmann n/k/a Nancy J Henkenius
Recording information: Filed November 26, 2008, Book 2008, Page 3623

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: September 20, 2012
Borrower: Neil A Henkenius and Nancy J Henkenius f/k/a Nancy J Feldmann
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: September 20, 2012
Original principal amount: $53,000.00
Recording information (when available): Bk 2012 Page 3578

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 20th day of September 2012, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

MEGHAN HURST
Commission Number 774000
My Commission Expires
7-23-15