Book 2012 Page 3525
Document 2012 3525 Type 04 008 Pages 2
Date 10/17/2012 Time 10:28:13AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Tressa Tracy
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: October 4, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lot One (1) of Sunset Heights No. 4, Dyersville, Delaware County, Iowa, according to plat recorded in Book 2003 Page 4690

Property Address: 947 6th Avenue NW, Dyersville, IA 52040

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: July 3, 2012
Borrower: Ryan J. Coohey, a single person
Recording information: Filed July 12, 2012 Book 2012, Page 2276
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: **Ocotber 4, 2012**
Borrower: Ryan J. Coohey, a single person
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: **October 4, 2012**
Original principal amount: $108,000
Recording information (when available): Book 2012 Page 3524

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 4th day of October, 2012, personally appeared David T. Klavitter, and acknowledges the execution of the foregoing instrument.

My Commission Expires

MEGHAN HURST
Commission Number 774000
My Commission Expires
1-23-15

_____
Notary Public