Book 2012 Page 3482
Document 2012 3482 Type 04 008 Pages 1
Date 10/12/2012 Time 3:30:11PM
Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: CHq Chris Tegeler 300 E Main Street, Manchester, Iowa 563-927-3814

Return to: XXXXXXXXXX 300 E Main St Manchester Iowa 563-927-3814
GNB BANK

## SUBORDINATION AGREEMENT

That GNB Bank, f/k/a First State Bank as owner of the following Real Estate Mortgage executed by Kevin K. Topping and Barbara A. Topping, husband and wife

recorded in the mortgage record of Delaware County, Iowa.

| Date Recorded | Book No. | Page No. |
|---|---|---|
| April 28, 2006 | 2006 | 1559 |

For valuable consideration GNB Bank, f/k/a First State Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Kevin K. Topping and Barbara A. Topping, husband and wife recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 12 day of October, 2012

in Book 2012, Page 3481.

Dated October 5, 2012

GNB Bank

David F. Smith, Senior Vice President

Christine L Tegeler, Mortgage Loan Officer

STATE OF IOWA, Delaware County, ss.

On this 5th day of October, 2012, before me, Colleen Meyer, a Notary Public in and for Delaware County, Iowa appeared David F. Smith, and Christine L Tegeler, to me personally known, who being by me duly sworn, did say that David F. Smith, is the Senior Vice President, and that Christine L Tegeler, is the Mortgage Loan Officer, of GNB Bank, f/k/a First State Bank, a corporation located at Manchester, Iowa and that the seal affixed to the said instrument is the corporate seal of the said Corporation, and that said instrument was by them signed and sealed on behalf of said corporation, by authority of its Board of Directors, and said David F. Smith, and Christine L Tegeler acknowledged the execution of this instrument to be a voluntary act and deed of said corporation, by them voluntarily executed.

Colleen Meyer
Notary Public

My commission expires 08-28-12.

COLLEEN MEYER
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 08-28-12