Book 2012 Page 3363

Document 2012 3363 Type 04 008 Pages 2
Date 10/05/2012 Time 10:09:23AM
Rec Amt $29.00*

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

EW

RETURN TO: COLLINS COMMUNITY CREDIT UNION, 1150 42nd Street N.E., P.O. Box 10500, Cedar Rapids, IA 52410-0500
PREPARED BY: Amber Matson, 1150 42nd Street NE, Cedar Rapids, IA 52402 319-395-6464

SUBORDINATION AGREEMENT

GMB Bank f/k/a First State Bank, as present legal holder and owner of that certain mortgage dated July 22, 1999, executed by Kevin L. Lamphier and Susan J. Hahn-Lamphier aka Susan J. Lamphier, husband and wife, as Mortgagors, to First State Bank, as Mortgagee, recorded on July 28, 1999, Book 1999 at Page 2641, of the records of Delaware County, Iowa Recorder and concerning real property located in Delaware County, Iowa described as follows:

SEE ATTACHED LEGAL DESCRIPTION 2

for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated September 26 2012, by Kevin L. Lamphier and Susan J. Lamphier, husband and wife, as Mortgagors to Collins Community Credit Union, recorded on 10/05/2012 in Book 2012 Page 3362, of the records of the Delaware County, Iowa, Recorder securing payment of a note in the amount of $73,000.

The undersigned, ~~XXXX~~ GNB Bank f/k/a First State Bank, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Dated this 5th day of September 2012

GNB BANK SEAL GRUNDY CENTER, IA

~~XXXX~~ Bank f/k/a First State Bank
GNB

By: Christine L Tegeler
Mortgage Loan Officer

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

This instrument was acknowledged before me on the 5th day of September, 2012 by Christine L. Tegeler as Mortgage Loan Officer of ~~XXXX~~ GNB Bank, f/k/a First State Bank.

COLLEEN MEYER
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 08.28.15

Colleen Meyer

Colleen Meyer, Notary Public

LEGAL DESCRIPTION:

Lot 4, TURTLE CREEK HEIGHTS ADDITION to Delaware County.

AND

All lake frontage running to the middle of Delhi Lake abutting to the West line of Lot Four (4) of Turtle Creek Heights Addition to Delaware County, Iowa, according to plat recorded in Book 2 Plats, Page 190, lying between the extension of the North line of said Lot Four (4) and the extension of the South line of said Lot Four (4), said extensions more specifically described as follows: The extension of the South line of Lot Four (4) is a line beginning at the Southwest corner of Lot Four (4), then extending the South line of Lot Four (4) Westerly to the shoreline, thence continuing in a Southwesterly direction to a point in the line forming the middle of Delhi Lake, wherein the line from the shoreline to the point where it intersects with the middle of the Delhi Lake line forms a 90° angle with the line forming the middle of Delhi Lake. The extension of the North line of Lot Four (4) is a line beginning at the Northwest corner of Lot Four (4), then extending the North line of Lot Four (4) Westerly to the shoreline, thence continuing in a Southwesterly direction to a point in the line forming the middle of Delhi Lake, wherein the line from the shoreline to the point where it intersects with the middle of the Delhi Lake forms a 90° angle with the line forming the middle of Delhi Lake.

AND

Parcel UU Part of Lot 1 of TURTLE CREEK HEIGHTS SECOND ADDITION in Section Twenty-five (25), Township Eighty-eight (T88N), Range Five West (R5W) of the Fifth Principal Meridian, Delaware County, Iowa, Said parcel also being part of the 30.0' Wide Private Drive, according to plat recorded in Book 2009, Page 3072.

AND

Parcel QQ Part of Lot 3 of Turtle Creek Heights Addition in Section Twenty-five (25), Township Eighty-eighty (T88N), Range Five West (R5W) of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2008, Page 2216.

AND

Lot 2, Turtle Creek Heights Second Addition - A Subdivision of part of the West one-half (W 1/2) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of Section Twenty-five (25), T88N, R5W of the Fifth Principal Meridian, Delaware County, Iowa.