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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Brian L. Pralle for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Tax Payer Address: 26281 212th Ave, Delhi, IA 52223

SUBORDINATION AGREEMENT

That East Central Intergovernmental Association, as owner of the following Retention agreement and Deed restrictions executed by Charles Hempstead and Jacqualin Hempstead recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Book-Page
06/26/2012	07/19/2012	2012-2358

For valuable consideration East Central Intergovernmental Association (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated ~~January 9~~ 9-12-2012, 2012 to the Community Savings Bank of Edgewood, Iowa, in the amount of $ ~~60,000.00~~ $28,672.27 **

WITNESS the due execution hereof this ~~5th~~ 14th day of September, 2012, by the said East Central Intergovernmental Association.

** and recorded in Book 2012 Page 3096

East Central Intergovernmental Association by:

Mark Schneider

Mark Schneider,

STATE OF IOWA)
COUNTY OF DUBUQUE)SS

On this 5th day of September, 2012, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared ~~Nicole Turpin~~ Mark Schneider, to me personally known, who, being by me duly sworn, did say that she is the Community Development Director of East Central Intergovernmental Association, respectively, of said corporation executing the within and foregoing instrument, and that the instrument was signed on behalf of the corporation by authority of its Board and that she acknowledged execution of the instrument to be her voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Nicole Turpin

Notary Public in the State of Iowa

NICOLE TURPIN
Commission Number 756808
My Comm. Exp. 2-3-2015