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Document 2012 3240 Type 04 008 Pages 2
Date 9/25/2012 Time 4:03:01PM
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Melissa McDermott
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: September 15, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lot One (1) of Tegeler Lake Addition, A Subdivision of Parcel D of the North ½ of the Northeast Quarter (NE ¼) and part of the Northeast Quarter (NE ¼) of the Northwest Quarter (NW ¼), all in Section Thirty-Six (36), Township Eighty-Nine North (T89N), Range Three West (R3W) of the Fifth Principal Meridian in the City of Dyersville, Delaware County, Iowa, according to plat recorded in Book 2002, Page 609.

Property Address: 2100 332nd Ave., Dyersville, IA 52040

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: January 8, 2010
Borrower: Mark Tegeler and Deborah Tegeler
Recording information: Filed January 13, 2010 *B*ook 2010, Page 122
Subordination Agreement filed October 25, 2010 in Book 2010, Page 3315
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: September 15, 2012
Borrower: Mark Tegeler and Deborah Tegeler
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: September 15, 2012
Original principal amount: $171,500.00
Recording information (when available): **BOOK 2012, page 3239**

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 15th day of September 2012 personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

MELISSA MCDERMOTT
Commission Number 727752
My Commission Expires
4/5/13

My Commission Expires

_____
Notary Public