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Document 2012 3206 Type 04 008 Pages 1
Date 9/24/2012 Time 8:33:18AM
Rec Amt $7.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Shar Boeckenstedt, Fidelity Bank & Trust, 208 2nd St SE Dyersville, IA 52040
Ph: 563-875-7157

SUBORDINATION AGREEMENT

Grantor: Fidelity Bank & Trust Grantee: Fidelity Bank & Trust

This Agreement made on the 17th day of September 2012 by Fidelity Bank & Trust, 208 2nd St SE, Dyersville, IA 52040.

Fidelity Bank & Trust now owns and holds an Open End Mortgage (With Future Advance Clause) from Randy A. Helle, single, on the following described real property:

> Parcel A and Parcel B of the Plat of part of Lot 3 of the Subdivision of the SE ¼ of the NE ¼ of Section 36, Township 88 North, Range 3, West of the Fifth P.M., Delaware County, Iowa, according to the plat recorded in Book 5 Plats, Page 50 subject to easements of record.

Said Open End Mortgage (With Future Advance Clause) is to secure the sum of $15,000.00 and is dated September 2, 2008 and filed September 23, 2008, at Book 2008, Page 2964, of the records of the Delaware County Recorder's Office.

The present record title holder, Randy A. Helle, wishes to give a mortgage on the described property to Fidelity Bank & Trust, as security for a Promissory Note and Fidelity Bank & Trust, will not accept said mortgage unless the Open End Mortgage (With Future Advance Clause) held by Fidelity Bank & Trust, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce Fidelity Bank & Trust to accept the mortgage on the described premises from Randy A. Helle, single, Fidelity Bank & Trust hereby covenants and agrees that the lien of the above-described Open End Mortgage (With Future Advance Clause) as stated above shall be **SUBJECT AND SUBORDINATE** to the lien of a new first mortgage from Randy A. Helle, single, to Fidelity Bank & Trust dated September 17, 2012, in the amount of $81.000.00.

FIDELITY BANK & TRUST CORPORATE SEAL DUBUQUE, IOWA

Fidelity Bank & Trust

Daniel J. Zitelman President

Shar Boeckenstedt, Vice President

ACKNOWLEDGMENT, CORPORATION

STATE OF IOWA, Dubuque County, ss:

On this 17th day of September A.D., 2012, before me, the undersigned, a Notary Public in and for Iowa, personally appeared Daniel J. Zitelman and Shar Boeckenstedt to me personally known, who being by me duly sworn, did say that they are the President and Vice President, respectively of said corporation, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Daniel J. Zitelman and Shar Boeckenstedt, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

JASON M. HEISLER
Commission Number 719133
My Commission Expires
10/18/14

Notary Public in and for Dubuque County, Iowa
Commission Expires 10/18/14