✓ Recorded: 9/13/2012 at 9:01:24.0 AM
✓ Fee Amount: $14.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2012 PG: 3071

Prepared by: Attorney Robert J. O'Shea, 2735 First Avenue SE, Cedar Rapids, IA 52402
Return to: Citizens State Bank, 117 W 1st Street, Monticello, IA 52310

SUBORDINATION OF MORTGAGE

FOR VALUABLE CONSIDERATION, the undersigned does hereby subordinate its lien or claim of an existing Real Estate Mortgage to the undersigned and executed by Charles A. Hempstead and Jacquelin M. Hempstead, husband and wife to Community Savings Bank, which is dated May 22, 2009 and filed on May 27, 2009 in Book 2009 and Page 2079 and secured by real estate located in Delaware County, Iowa, and legally described as:

Lot Four (4) and that part of Lot Twenty Eight (28) described as commencing at the Northernmost corner of said Lot Four (4) and running thence Westerly along the Northerly line of Lot Four (4) one hundred twenty five (125.0) feet, thence Northerly at right angles to preceding line thirty (30.0) feet, thence Easterly at right angles to preceding line one hundred twenty five (125) feet, thence Southerly at right angles to preceding line thirty (30.0) feet to the point of beginning, in Stone's First Addition to Delaware County, Iowa, according to plat recorded in Book 2 Plats, Page 90; same being a part of the South one-half (S½) of the Northwest Quarter (NW¼) of Section Twenty Five (25), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M.

NOW, THEREFORE, it is the intention of all parties hereto, that the lien of the Real Estate Mortgage to Citizens State Bank in the amount of $88,500.00, dated the 28th day of August 2012 as appears in Book 2012, Page 2878, shall be a first lien upon the real estate described above and the real estate lien here in above set forth in favor of the undersigned shall subordinate to the lien of Citizens State Bank and shall become a lien upon the premises described.

Entered into this 10th day of August 2012.

Community Savings Bank

By: Brian L Ralle

Name: Brian L Ralle

Title: Vice President

State of Iowa, County of Delaware

This instrument was acknowledged before me on this 10th day of August, 2012 by Angela Schmitz, its Lending Assistant of Community Savings Bank.

Angela Schmitz

ANGELA SCHMITZ
Commission Number 766302
My Commission Expires
1-1-2014