Book 2012 Page 2631
Document 2012 2631 Type 04 008 Pages 2
Date 8/13/2012 Time 1:53:14PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: July 31, 2012

Legal Description: Parcel F, Part of Lot 122 and Part of the East 11.5 Feet of Lot 123, City of Manchester, Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 30.

Property Address: 512 E Main St, Manchester, IA 52057

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage

Date: November 20, 2007

Borrower: Jason L Guyer and Julie K Guyer,
Husband and Wife

Recording information: Book 2007, Page 3830
Filed November 30, 2007

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: July 31, 2012
Borrower: Jason L Guyer and Julie K Guyer,
Husband and Wife
Note Secured by Refinance Mortgage:
Dated: July 31, 2012
Original principal amount: $ 81,200.00
Recording information (when available): Book 2012 Page 2630

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 31st day of July, 2012, personally appeared David T. Klavitter, Sr. Vice President of Marketing respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

CHRISTINE HEARDEN
COMMISSION NUMBER 186108
MY COMMISSION EXPIRES
8/16/14

_____
Notary Public