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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: LuAnn McQuillen, Farmers & Merchants Savings Bank, 101 E. Main St., P.O. Box 588 Manchester, IA 52057 (563) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 10th day of September, 2009, made and executed by, Nicholas M. Downs & Kendra L. Downs, Husband and Wife, and recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 23rd day of November, 2009, in Book 2009, Page 4387, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 9th day of August, 2012

Farmers & Merchants Savings Bank

BY: _____
Tirzah N. Wedewer, Senior Vice President

BY: _____
Diane C. Hammell, CFO & Cashier

State of Iowa, Delaware County, ss:

On this 9th day of August, 2012, before me, LuAnn McQuillen, a Notary Public in and for the County of Delaware, State of Iowa, appeared Tirzah N. Wedewer and Diane Hammell to me known, who being by me duly sworn, did say that Tirzah N. Wedewer is the Senior Vice President and Diane Hammell is Chief Financial Officer and Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Tirzah N. Wedewer and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
Iowa Notarial Seal
Commission Number: 144089
Commission Exp: 7-30-2014

_____
Notary Public in and for Delaware County, Iowa