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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

ENJ
Prepared by and return to: JACLYN KNOPP
Dupaco Community Credit Union PO Box 179, Dubuque, IA 52004
(563)557-7600 ext 202

SUBORDINATION AGREEMENT

WHEREAS, DANIEL COYLE AND DAWN COYLE , made and executed a mortgage to Dupaco Community Credit Union, dated, 9/22/2008 , which mortgage was recorded on, 11/21/2008 , as Instrument No. 2008-3570, in the records of DELAWARE County, Iowa, and

WHEREAS, said mortgage recorded as Instrument NO. 2008-3570, in the records of DELAWARE County, Iowa, is presently unsatisfied, and,

WHEREAS, DANIEL COYLE AND DAWN COYLE , now wish to open a mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not open said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Instrument No. 2008-3570 to Dupaco Community Credit Unions new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Instrument No. 2008-3570 to the new mortgage given by, DANIEL COYLE AND DAWN COYLE to Dupaco Community Credit Union, dated the 28TH day of JULY, 2012 and recorded on the _2ND_day of __AUGUST, 2012 as DELAWARE County BOOK 2012. PAGE: 2515. further agrees that its mortgage, Instrument No. 2008-3570, will be subordinate, inferior and secondary to the aforementioned new mortgage given to Dupaco Community Credit Union and recorded as BOOK: 2012 PAGE: 2515. Said new mortgage will not exceed $ 28,319.16

DUPACO COMMUNITY CREDIT UNION,

BY _____
MATTHEW J DODDS
CHIEF OPERATING OFFICER

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 3RD day of AUGUST, 2012, personally appeared MATTHEW J DODDS, respectively, and acknowledged the execution of the foregoing instrument.

My Commission Expires

Notary Public

REBECCA BAUMGARTNER
COMMISSION NUMBER 755298
MY COMMISSION EXPIRES
10/16/14