Recorded: 7/17/2012 at 1:09:08.0 PM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2012 PG: 2330

RETURN THIS INSTRUMENT TO THE PREPARER AS FOLLOWS: **ATTN: Lavon Hyberger**
OHNWARD BANK & TRUST, 1211 Edgewood Rd SW, Cedar Rapids, IA.....(319) 363-0261

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made as of July 12, 2012, by OHNWARD BANK & TRUST (hereinafter referred to as "OB&T")

WITNESSETH:

WHEREAS, Mark A. Weber and Karen E. Weber, husband and wife (hereinafter referred to as "BORROWERS") are now the owners of the real estate situated in DELAWARE COUNTY, Iowa, and legally described as:

Parcel E Part of the Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼), Section Twenty-Five (25), Township Eighty-Seven North (T87N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, according to the plat recorded in Book 2008, Page 1863.

WHEREAS, OB&T is the mortgagee under a mortgage dated 04-22-2009, and recorded in the Records of DELAWARE COUNTY, Iowa, in BOOK 2009, PAGE 2727, as DOCUMENT NO. 2009 2727, on 07-08-2009, and covering the above-described real property; and
dated July 12, 2012 and filed July 12, 2012 in Book 2012, Page 2329

WHEREAS, OB&T may take a mortgage from said BORROWERS on the above-described real property to secure a loan in the approximate amount of One Hundred Ninety Nine Thousand Two Hundred and 00/100 ——— Dollars ($199,200.00) plus interest thereon.

NOW, THEREFORE, for One Dollar ($1.00) and other valuable consideration, receipt of which is hereby acknowledged, OB&T does hereby subordinate its mortgage, lien, and security interest described above and its rights thereunder, to the mortgage to be given to OB&T and all amounts due thereunder including any future advances, renewals, extensions, or refinancings.

IN WITNESS WHEREOF, the undersigned have executed this SUBORDINATION AGREEMENT as of the date first above written.

OHNWARD BANK & TRUST

By: Pat Racker, V.P.
Pat Racker, Vice President

NO CORPORATE SEAL

By: EVP
Dave Kehoe, Executive Vice President

STATE OF IOWA)
) ss:
COUNTY OF LINN)

On this 12th day of July, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Pat Recker and Dave Kehoe, to me personally known, who being by me duly sworn, did say that they are the Vice President and Executive Vice President, respectively, of said corporation executing the within and foregoing instrument, that no seal has been procured by said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Pat Recker and Dave Kehoe as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Suzan K. Ehlers

NOTARY PUBLIC, in and for the State of Iowa