Book 2012 Page 2169
Document 2012 2169 Type 04 008 Pages 2
Date 7/02/2012 Time 3:22:03PM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Melissa McDermott
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: June 20, 2012

Property (the legal description of the Property under the Junior Mortgage):

The East Seven (7) feet of Lot Two (2), and the West Fifty (50) feet of Lot Three (3), of the Subdivision of Lot Eighteen (18) of the Subdivision of Lot Eleven (11) of the Subdivision of the Southwest Quarter (SW 1/4) and the South one-half (S 1/2) of the Northwest Quarter (NW 1/4) of Section Twenty Eighty (28), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., according to plat recorded in Book 2 Plats, Page 27.

Property Address: 508 Prospect St, Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: June 8, 2011
Borrower: Jerilyn Dryden
Recording information: Filed June 24, 2011 Book 2011, Page 2021
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: June 20,2012
Borrower: Jerilyn Dryden
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: June 20, 2012
Original principal amount: $65,900.00
Recording information (when available): Bk 2012 Page 2168

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 20th day of June 2012 personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires: MELISSA MCDERMOTT
Commission Number 727752
My Commission Expires
4/5/13

_____
Notary Public