Book 2012 Page 1890

Document 2012 1890 Type 04 008 Pages 2
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Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Melissa McDermott
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: June 4, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lot Fifteen (15) of Prairie Hill Estates a Subdivision of Parcel C and E in the Southwest Quarter of Section 18, and Parcel C in the Northwest Quarter of Section 19, Township 89 North, Range 5, West of the 5th P.M., according to plat recorded in Book 1999, Page 1731.

Property Address: 18929 161st Ave, Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: May 25, 2006
Borrower: William F Kalkbrenner and Nancy A Kalkbrenner
Recording information: Filed May 31, 2006 Book 2006 Page 1961
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: June 4, 2012
Borrower: William F Kalkbrenner and Nancy A Kalkbrenner
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: June 4, 2012
Original principal amount: $100,000.00
Recording information (when available): Bk 2012 Page 1889

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 4th day of June 2012 personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

MELISSA MCDERMOTT
Commission Number 727752
My Commission Expires
6/5/13

My Commission Expires

_____
Notary Public