Book 2012 Page 1679

Document 2012 1679 Type 04 008 Pages 1
Date 5/21/2012 Time 2:36:10PM
Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Rachel Leytem for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank 201 East Main St. Manchester IA 52057
Address tax statement: Luke T Krapfl; 824 11th St SW, Dyersville IA 52040

SUBORDINATION AGREEMENT

That ECIA, as owner of the following Real Estate Mortgage executed by Luke T Krapfl recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
5/26/2010	2010	1603

For valuable consideration ECIA (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 30th day of April, 2012, at Book 2012, Page 1433 in the amount of $100,700.00.

WITNESS the due execution hereof this 20th day of April 2012, by the said ECIA.

Mark Schneider, Community Development Director

STATE OF IOWA)
COUNTY OF DELAWARE) SS

On this 20th day of April 2012, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Mark Schneider, to me personally known, who, being by me duly sworn, did say that he is the Community Development Director, respectively, of said corporation executing the within and foregoing instrument, by authority of its Board of Directors; and that said Community Development Director as such officer acknowledged the execution of said instrument to be voluntarily executed.

NICOLE TURPIN
Commission Number 756808
My Comm. Exp. 2-3-2015

Nicole Turpin, Notary Public in the State of Iowa