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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Brian Pralle for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank 201 East Main St. Manchester IA 52057
Address tax statement: 1540 290th Ave, Earlville, IA

PARTIAL SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Christopher & Karen Rahe recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
8/15/2007	2007	2638

Legal Description: THE EAST ONE-HALF (E ½) OF THE SOUTHEAST QUARTER (SE ¼) OF SECTION THIRTY ONE (31) AND THE WEST ONE-HALF (W ½) OF THE NORTHWEST QUARTER (NW ¼) OF SECTION THIRTY TWO (32), TOWNSHIP NINETY (90) NORTH, RANGE THREE (3), WEST OF THE FIFTH P.M., EXCEPT COMMENCING AT THE NORTHWEST CORNER OF THE NORTHWEST QUARTER (NW ¼) OF THE NORTHWEST QUARTER (NW ¼) OF SAID SECTION THIRTY TWO (32), THENCE EAST EIGHTY (80) RODS, THENCE SOUTH SIX (6) RODS, THENCE NORTHWESTERLY TO A POINT FIVE (5) RODS WEST OF THE EAST LINE OF SAID NORTHWEST QUARTER (NW ¼) OF THE NORTHWEST QUARTER (NW ¼) AND ONE (1) ROD SOUTH OF THE NORTH LINE OF SAID NORTHWEST QUARTER (NW ¼) OF THE NORTHWEST QUARTER (NW ¼), THENCE WEST PARALLEL WITH SAID NORTH LINE TO THE WEST LINE OF SAID NORTHWEST QUARTER (NW ¼) OF THE NORTHWEST QUARTER (NW ¼), THENCE NORTH ONE (1) ROD TO THE POINT OF BEGINNING, AND ALSO EXCEPT ALL THAT PART OF THE NORTHEAST QUARTER (NE ¼) OF THE SOUTHEAST QUARTER (SE ¼) OF SAID SECTION THIRTY ONE (31) THAT LIES NORTHEASTERLY FROM THE RIGHT OF WAY LINE OF COUNTY ROAD C-64 AND SOUTHEASTERLY FROM THE RIGHT-OF-WAY LINE OF THE LOCAL SIDE ROAD CONNECTION;
EXCEPT STARTING AT THE SW CORNER OF THE W ½ OF THE NW ¼ OF SECTION 32, TOWNSHIP 90 NORTH, RANGE 3 WEST, THEN NORTH 760 FEET, THENCE EAST 360 FEET, THENCE SOUTH 760 FEET, THENCE BACK WEST 360 FEET TO THE POINT OF BEGINNING, IN DELAWARE COUNTY, IOWA

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 17th day of May, 2012, at Book 2012, Page 1635.

WITNESS the due execution hereof this 16th day of May, 2012, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL IOWA

Steven A. Brady, President and CEO

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 16TH day of May, 2012, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. SELOOVER
Commission Number 196498
My Commission Expires
05/18/13