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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

EW
CM
Return to &
PREPARED BY: George Davis, Tom Jenk, P.C., 225 1st Ave. East, Dyersville, IA 52040 (563-8759112)

TAX ADDRESS: MICHAEL G. GAUL 1345 295th AVENUE COLESBURG, IA 52035

MEMORANDUM OF REAL ESTATE CONTRACT

RE: The South thirty eight and one-third (38 1/3) acres of the East one-third (E 1/3) of the Northeast Quarter (NE1/4) of Section Nineteen (19), and that part of the Northwest Quarter (NW1/4) of Section Twenty (20) described as commencing at the Southeast corner of said Northwest Quarter (NW1/4) and running thence West to the Southwest corner of said Northwest Quarter (NW1/4), thence North one hundred fifteen (115) rods, thence East seventeen and seven-tenths (17.7) rods, thence South forty five (45) rods, thence East thirty two and three-tenths (32.3) rods, thence South fifty eight (58) rods and three (3) feet, thence East one hundred ten (110) rods to the East line of said Northwest Quarter (NW1/4), thence South eleven (11) rods and thirteen and one-half (13 1/2) feet to the point of beginning , all in Township Ninety (90) North, Range Three (3), West of the Fifth P.M., Delaware County, Iowa, AND That part of the South one-half (S1/2) of the Northwest Quarter (NW1/4) of Section Twenty (20), Township Ninety (90) North, Range Three (3), West of the Fifth P.M. described as commencing at a point ninety (90) rods South of the Northeast corner of said Northwest Quarter (NW1/4), and running thence West one hundred ten (110) rods, thence South fifty eight (58) rods and three (3) feet, thence East one hundred ten (110) rods, thence North fifty eight (58) rods and three (3) feet to the point of beginning.

That the above real estate was sold by The Eldon G. and Helen P. Gaul Living Trust, Seller to Michael G. Gaul, Buyer, under which possession was delivered on April 12, 2012, and the final payment of purchase price is due December 31, 2026, at which time Seller shall convey said premises to Buyer.

SELLER: THE ELDON G. AND HELEN P. GAUL LIVING TRUST

By: Eldon G. Gaul
Eldon G. Gaul, Trustee

By: Helen P Gaul
Helen P. Gaul, Trustee

BUYER:

Michael G Gaul
Michael G. Gaul

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

On this 25th day of April, 2012, before me, the undersigned, a Notary Public in and for said State, personally appeared Eldon G. Gaul and Helen P. Gaul, Trustees of the Eldon G. and Helen P. Gaul Living Trust and Michael G. Gaul, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Geo A. Davis
Notary Public in and for the State of Iowa

GEORGE A. DAVIS
Iowa Notarial Seal
Commission Number: 199715
My Commission Expires: 12/17/13