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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Megan Lueck
Dupaco Community Credit Union PO Box 179, Dubuque, IA 52004
(563)557-7600 ext 202

SUBORDINATION AGREEMENT

WHEREAS, Fay Lynn Smith, made and executed a mortgage to Brenda R Lange, dated December 23, 2009, which mortgage was recorded on January 19, 2010 as Book 2010, Page 178, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Book 2010, Page 178, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Fay Lynn Smith, now wish to open a mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not open said mortgage obligation unless Brenda R Lange agrees to subordinate its mortgage recorded as Book 2010, Page 178, to Dupaco Community Credit Unions new mortgage;

NOW, THEREFORE, Brenda R Lange agrees to subordinate its mortgage interest recorded as Book 2010, Page 178 to the new mortgage given by Fay Lynn Smith, to Dupaco Community Credit Union, dated the 16th day of April, 2012 and recorded on the 24 day of April , 2012, as Delaware County Book 2012 Page 1350 . further agrees that its mortgage, Book 2010, Page 178, will be subordinate, inferior and secondary to the aforementioned new mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2012-1350 . Said new mortgage will not exceed $35,952.27

BRENDA R LANGE,

BY Brenda R Lange
Brenda R Lange

STATE OF IOWA)
) SS:
COUNTY OF ~~DUBUQUE~~ Delaware)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 20th day of April, 2012, personally appeared Brenda R. Lange and ~~Matthew Dodds~~, respectively, and acknowledged the execution of the foregoing instrument.

My Commission Expires

TIMOTHY BOECKENSTEDT
Commission No. 746153
My Commission Expires: 3-29-2013