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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PURCHASER'S AFFIDAVIT

THE IOWA STATE BAR ASSOCIATION
Official Form No. 115

Prepared By and Return to:
Antonio Colacino, Nyemaster Goode P.C., 700 Walnut Street, Suite 1600, Des Moines, Iowa 50309 (515) 283-8171

RE: That property in Delaware County, Iowa, described on Exhibit "A" attached hereto and by this reference made a part hereof. **ON PAGE # 2**

STATE OF CONNECTICUT)
) ss.: Stonington
COUNTY OF NEW LONDON)

I, D. Ben Benoit, being first duly sworn (or affirmed) under oath depose and state that I am the Manager of PCW Farmland, LLC, an Iowa limited liability company, the purchaser of the real estate described above. The purchaser has relied upon the Affidavit from D. Ben Benoit, as Trustee of The Tall Timber Trust, which Affidavit is dated 4/17, 2012. The purchaser has no notice or knowledge of any adverse claims arising out of the execution and recording of the Deed from the Trustee. This Affidavit is given to establish reliance on the Affidavit referred to above for all purposes contemplated under Iowa Code Section 614.14.

Dated this 17th day of APRIL, 2012.

D. Ben Benoit, Affiant

Signed and sworn to (or affirmed) before me on April 17th, 2012, by D. Ben Benoit.

Amy D. German, Notary Public

AMY D. GERMAN
NOTARY PUBLIC
MY COMMISSION EXPIRES 9/30/2013

EXHIBIT A

The East one-half (E½) of the Southeast Quarter (SE¼) of Section Sixteen (16), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M.

AND

The Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of Section Twenty-one (21), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M.

AND

The South one-half (S½) of the Northeast Quarter (NE¼) and the North one-half (N½) of the Southeast Quarter (SE¼) of Section Twenty (20), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M., EXCEPT the North Three Hundred Five (305) feet of the South One Thousand Seventy (1070) feet of the East One Hundred Forty-six (146) feet of the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of said Section Twenty (20),
AND
The Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of Section Twenty (20), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M.