Book 2012 Page 1334
Document 2012 1334 Type 06 010 Pages 3
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

INDIVIDUAL TRUSTEE'S AFFIDAVIT

Preparer Information and Return to:
Antonio Colacino, Nyemaster Goode P.C., 700 Walnut Street, Suite 1600, Des Moines, Iowa 50309 (515) 283-8171

RE: That property described on Exhibit A attached hereto and by this reference made a part hereof (the "Property"). **ON PAGE # 3**

STATE OF CONNECTICUT)
) ss.: Stonington
COUNTY OF NEW LONDON)

I, D. Ben Benoit, being first duly sworn (or affirmed) under oath, state of my personal knowledge that:

1. I am the trustee under The Tall Timber Trust dated May 22, 2007, to which the above-described real estate was conveyed to the trustee by US Bank, N.A., and Barbara Feldman, Co-Administrators of the Estate of William E. McEnany, Deceased, pursuant to instruments recorded the 23rd day of March, 2012, in the office of the Delaware County Recorder in Book 2012 at Page 925, Book 2012 at Page 926, and in Book 2012 at Page 927, respectively.

2. I am the presently existing trustee under the Trust and I am authorized to convey the property to PCW Farmland, LLC, an Iowa limited liability company, without any limitation or qualification whatsoever.

3. The Trust is in existence and I, as trustee, am authorized to transfer the interest in the real estate as described in paragraph 2, free and clear of any adverse claims.

4. The grantor of the trust is alive.

5. The trust is revocable.

D. Ben Benoit, Affiant

Signed and sworn to (or affirmed) before me on April 17th, 2012, by D. Ben Benoit.

Amy D. German, Notary Public

AMY D. GERMAN
NOTARY PUBLIC
MY COMMISSION EXPIRES 9/30/2013

EXHIBIT A

The East one-half (E½) of the Southeast Quarter (SE¼) of Section Sixteen (16), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M.

AND

The Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of Section Twenty-one (21), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M.

AND

The South one-half (S½) of the Northeast Quarter (NE¼) and the North one-half (N½) of the Southeast Quarter (SE¼) of Section Twenty (20), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M., EXCEPT the North Three Hundred Five (305) feet of the South One Thousand Seventy (1070) feet of the East One Hundred Forty-six (146) feet of the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of said Section Twenty (20),
AND
The Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of Section Twenty (20), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M.