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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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This instrument was prepared by Scott F. Axmear, WHITE STATE BANK, 209 IVES STREET, SOUTH ENGLISH, IA 52335-0068, 319-667-5005
Return To: Scott F. Axmear, WHITE STATE BANK, 209 IVES STREET, SOUTH ENGLISH, IA 52335-0068

ASSIGNMENT OF REAL ESTATE CONTRACT

Mark Sands and Diane Sands, husband and wife, of 2483 230th Avenue, Delhi, Delaware County, Iowa, for and in consideration of a loan do hereby assign and transfer to White State Bank, South English, Iowa, all of its right, title, and interest in and to a certain Real Estate Contract dated June 6th, 2003 and recorded in Book 2003 Page 2812 ~~XXXX~~, made and John E. Sands and Lela B. Sands, husband and wife, Trustees of the John E. and Lela B. Sands Revocable Trust as SELLER and Mark Sands and Diane Sands, as BUYERS of:

PARCEL K OF THE SOUTHWEST QUARTER (SW ¼), SECTION SEVENTEEN (17), TOWNSHIP EIGHTY-EIGHT NORTH (T88N), RANGE FOUR WEST (R4W) OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, SUBJECT TO EASEMENTS OF RECORD. SAID LEGAL DESCRIPTION INCLUDES EASEMENT A. EASEMENT A TO BE USED BY BUYER AND SELLER, THEIR HEIRS AND ASSIGNS, FOR INGRESS AND EGRESS. PER PLAT RECORDED IN BOOK 2003 PAGE 2225.

This assignment is made for the purpose of securing all loans made by assignee, White State Bank, to the assignors, Mark Sands and Diane Sands. In the event of repayment of debt as scheduled, and upon full payment thereof, this assignment shall be fully satisfied and released; otherwise it shall remain in full force and effect.

Dated this 12th day of April, 2012.

Mark Sands

Diane Sands

STATE OF IOWA, COUNTY OF KEOKUK, ss:

On this 12th day of April, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Mark Sands and Diane Sands, to me known to be the identical persons, named in and who executed the foregoing instrument, and acknowledged to me that they executed the same as their voluntary act and deed.

JANET M. BERG
Commission Number 754490
My Commission Expires
8/28/14

Janet M. Berg