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By P. Hildebrand, Deputy

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

REAL ESTATE CONTRACT INSTALLMENTS

THE IOWA STATE BAR ASSOCIATION
Official Form No. 142
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Thomas J. Hanson, 401 E Main Street, Manchester, IA 52057 (563) 927-5920

Taxpayer Information: (Name and complete address)
Nick G. Eike, 2828 197th Avenue, Manchester, IA 52057

Return Document To: (Name and complete address)
Thomas J. Hanson, 401 E Main Street, Manchester, IA 52057

Grantors:
Kenneth J. Eike
Norma E. Eike

Grantees:
Nick G. Eike
Alexa B. Eike

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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REAL ESTATE CONTRACT- INSTALLMENTS

IT IS AGREED this // day of April, 2012, by and between
Kenneth J. Eike and Norma E. Eike, husband and wife
of the County of Delaware, State of Iowa, Sellers; and
Nick G. Eike and Alexa B. Eike, husband and wife, as joint teants with full rights of survivorship, and not as tenants in common.
of the County of Delaware, State of Iowa, Buyers;

That the Sellers, as in this contract provided, agree to sell to the Buyers, and the Buyers in consideration of the premises, hereby agree with the Sellers to purchase the following described real estate situated in the County of Delaware, State of Iowa, to-wit:

The Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) and the West one-half (W½) of the Southwest Quarter (SW¼) of Section Two (2) and the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) and the East one-half (E½) of the Southeast Quarter (SE¼) of Section Three (3) all in Township 87 North, Range 5, West of the 5th P.M.

together with any easements and servient estates appurtenant thereto, but with such reservations and exceptions of title as may be below stated, and certain personal property if and as may be herein described or if and as an itemized list is attached hereto and marked "Exhibit A" all upon the terms and conditions following:

1. TOTAL PURCHASE PRICE. The Buyers agree to pay for said property the total of $720,000.00 due and payable at Manchester, Delaware County, Iowa, as follows:

(a) **DOWN PAYMENT** of $20,000.00 **RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED:** and

(b) **BALANCE OF PURCHASE PRICE.** $700,000.00, as follows:

See 1 in Addendum

2. POSSESSION. Buyers, concurrently with due performance on their part shall be entitled to possession of said premises on the 1st day of April, 2012; and thereafter so long as they shall perform the obligations of this contract. If Buyers are taking subject to the rights of lessees and are entitled to rentals therefrom on and after date of possession, so indicate by "yes" in the space following _____.

3. TAXES. Sellers shall pay
all the 2010-2011 fiscal year real estate taxes and shall also pay before they become delinquent a portion of the 2011-2012 fiscal year real estate taxes prorated to the date of possession.

and any unpaid taxes thereon payable in prior years. Buyers shall pay any taxes not assumed by Sellers and all subsequent taxes before same become delinquent. Whoever may be responsible for the payment of said taxes, and the special assessments, if any, each year, shall furnish to the other parties evidence of payment of such items not later than July 15 of each year. **Any proration of taxes shall be based upon the taxes for the year currently payable unless, the parties state otherwise.**
(Decide, for yourself, if that formula is fair if Buyers are purchasing a lot with newly built improvements).

4. SPECIAL ASSESSMENTS. Sellers shall pay the special assessments against this property:

(a) Which, if not paid, in the year _____, would become delinquent and all assessments payable prior thereto.

(b) Which are a lien thereon as of _____ (Date).

(c) Including all sewage disposal assessments for overage charge heretofore assessed by any municipality having jurisdiction as of date of possession.

Buyers, except as above stated, shall pay all subsequent special assessments and charges before they become delinquent.

5. MORTGAGE. Any mortgage or encumbrance of a similar nature against the said property shall be timely paid by Sellers so as not to prejudice the Buyers' equity herein. Should Sellers fail to pay, Buyers may pay any such sums in default and shall receive credit on this contract for such sums so paid. MORTGAGE BY SELLERS. Sellers, their successors in interest or assigns may, and hereby reserve the right to at any time mortgage their right, title or interest in such premises or to renew or extend any existing mortgage for any amount not exceeding _____% of the then unpaid balance of the purchase price herein provided. The interest rate and amortization thereof shall be no more onerous than the installment requirements of this contract. Buyers hereby expressly consent to such a mortgage and agree to execute and deliver all necessary papers to aid Sellers in securing such a mortgage which shall be prior and paramount to any of Buyers' then rights in said property. DEED FOR BUYERS SUBJECT TO MORTGAGE. If Buyers have reduced the balance of this contract to the amount of any existing mortgage balance on said premises, they may at their option, assume and agree to pay said mortgage according to its terms, and

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subject to such mortgage shall receive a deed to said premises; or Sellers, at their option, any time before Buyers have made such a mortgage commitment, may reduce or pay off such mortgage. ALLOCATED PAYMENTS. Buyers, in the event of acquiring this property from an equity holder instead of a holder of the fee title, or in the event of a mortgage against said premises, reserve the right, if reasonably necessary for their protection to divide or allocate the payments to the interested parties as their interests may appear. SELLERS AS TRUSTEES. Sellers agree that they will collect no money hereunder in excess of the amount of the unpaid balance under the terms of this contract less the total amount of the encumbrance on the interest of Sellers or their assigns in said real estate; and if Sellers shall hereafter collect or receive any moneys hereunder beyond such amount, they shall be considered and held as collecting and receiving said money as the agent and trustee of the Buyers for the use and benefit of the Buyers.

6. INSURANCE. Except as may be otherwise included in the last sentence of paragraph 1(b) above, Buyers as and from said date of possession, shall constantly keep in force insurance, premiums therefore to be prepaid by Buyers (without notice or demand) against loss by fire, tornado and other hazards, casualties and contingencies as Sellers may reasonably require on all buildings and improvements, now on or hereafter placed on said premises and any personal property which may be the subject of this contract, in companies to be reasonably approved by Sellers in an amount not less than the full insurable value of such improvements and personal property or not less than the unpaid purchase price herein whichever amount is smaller with such insurance payable to Sellers and Buyers as their interests may appear. Sellers' interest shall be protected in accordance with a standard or union-type loss payable clause. BUYERS SHALL PROMPTLY DEPOSIT SUCH POLICY WITH PROPER RIDERS WITH SELLERS for the further security for the payment of the sums herein mentioned. In the event of any such casualty loss, the insurance proceeds may be used under the supervision of the Sellers to replace or repair the loss if the proceeds be adequate; if not, then some other reasonable application of such funds shall be made; but in any event such proceeds shall stand as security for the payment of the obligations herein.

7. CARE OF PROPERTY. Buyers shall take good care of this property; shall keep the buildings and other improvements now or hereafter placed on the said premises in good and reasonable repair and shall not injure, destroy or remove the same during the life of this contract. Buyers shall not make any material alteration in said premises without the written consent of the Sellers. Buyers shall not use or permit said premises to be used for any illegal purpose.

8. LIENS. No mechanics' lien shall be imposed upon or foreclosed against the real estate described herein.

9. ADVANCEMENT BY SELLERS. If Buyers fail to pay such taxes, special assessments and insurance and effect necessary repairs, as above agreed, Seller may, but need not, pay such taxes. special assessments, insurance and make necessary repairs, and all sums so advanced shall be due and payable on demand or such sums so advanced may, at the election of Sellers, be added to the principal amount due hereunder and so secured. (For Buyers' rights to make advancements, see paragraph 5 above.)

10. JOINT TENANCY IN PROCEEDS AND SECURITY RIGHTS IN REAL ESTATE. If and only if, the Sellers immediately preceding this sale, hold the title to the above described property in joint tenancy, and such joint tenancy has not later been destroyed by operation of law or by acts of the Sellers, this sale shall not constitute such destruction and the proceeds of this contract, and any continuing and/or recaptured rights of Sellers in said real estate, shall be and continue in Sellers as joint tenants with rights of survivorship and not as tenants in common; and Buyers, in the event of the death of one of such joint tenants, agree to pay any balance of the proceeds of this contract to the surviving Seller (or Sellers) and to accept deed solely from him or them consistent with paragraph 14 below unless and except this paragraph is stricken from this agreement.

11. SELLERS. Spouse, if not titleholder immediately preceding this sale, shall be presumed to have executed this instrument only for the purpose of relinquishing all rights of dower, homestead and distributive share and/or in compliance with section 561.13 Code of Iowa; and the use of the word "Sellers" in the printed portion of the contract, without more, shall not rebut such presumption, nor in any way enlarge or extend the previous interest of such spouse in said property, or in the sale proceeds, nor bind such spouse except as aforesaid, to the terms and provisions of this contract.

12. TIME IS OF THE ESSENCE. Time is of the essence in this Agreement. Failure to promptly assert rights of Sellers herein shall not, however, be a waiver of such rights or a waiver of any existing or subsequent default.

13. EXCEPTIONS TO WARRANTIES OF TITLE. The warranties of title in any Deed made pursuant to this contract (See paragraph 14) shall be without reservation or qualification EXCEPT: (a) Zoning ordinances; (b) Such restrictive covenants as may be shown of record; (c) Easements of record, if any; (d) As limited by paragraphs 1, 2, 3 and 4 of this contract; (e) Sellers shall give Special Warranty as to the period after equitable title passes to Buyers; (f) Spouse if not titleholder, need not join in any warranties of the deed unless otherwise stipulated:

(g)_____
(Mineral reservations of record?)

(h)_____
(Liens?) (Easements not recorded?) (Interests of other parties?) (Lessees?)

14. DEED AND ABSTRACT, BILL OF SALE. If all said sums of money and interest are paid to Sellers during the life of this contract, and all other agreements for performance by Buyers have been complied with, Sellers will execute and deliver to Buyers a _____ Warranty Deed conveying said premises in fee simple pursuant to and in conformity with this contract and Sellers will at this time deliver to Buyers an abstract showing merchantable title, in conformity with this contract. Such abstract shall begin with the government patent (unless pursuant to the Iowa State Bar Association title standards there is a lesser requirement as to period of abstracting) to said premises and shall show title thereto in Sellers as of the date of this contract; or as of such earlier date if and as designated in the next sentence. This contract supersedes the previous written offer of Buyers to buy the above described property which was accepted by Sellers on the ____ day of _____,_____. Sellers shall also pay the cost of any abstracting due to any act or change in the personal affairs of Sellers resulting in a change of title by operation of law or otherwise. If any personal property is a part of this agreement, then upon due performance by Buyers, Sellers shall execute and deliver a Bill of Sale consistent with the terms of this contract. Sellers shall pay all taxes on any such personal property payable in _____, and all taxes thereon payable prior thereto.

15. APPROVAL OF ABSTRACT. Buyers have _____ examined the abstract of title to this property and such abstract is _____ accepted.

16. FORFEITURE. If Buyers (a) fail to make the payments aforesaid, or any part thereof, as same become due; or (b) fail to pay the taxes or special assessments or charges, or any part thereof, levied upon said property, or assessed against it, by any taxing body before any of such items become delinquent; or (c) fail to keep the property insured; or (d) fail to keep it in reasonable repair as herein required; or (e) fail to perform any of the agreements as herein made or required; then Sellers, in addition to any and all other legal and equitable remedies which they may have, at their option, may proceed to forfeit and cancel this contract as provided by law (Chapter 656 Code of Iowa). Upon completion of such forfeiture Buyers shall have no right of reclamation or compensation for money paid, or improvements made; but such payments and/or improvements if any shall be retained and kept by Sellers as compensation for the use of said property, and/or as liquidated damages for breach of this contract ; and upon completion of such forfeiture, if the Buyers, or any other person or persons shall be in possession of said real estate or any part thereof, such party or parties in possession shall at once peacefully remove therefrom, or failing to do so may be treated as tenants holding over, unlawfully after the expiration of lease, and may accordingly be ousted and removed as such as provided by law.

17. FORECLOSURE AND REDEMPTION. If Buyers fail to timely perform this contract, Sellers, at their option, may elect to declare the entire balance immediately due and payable after such notice, if any, as may be required by Chapter 654, The Code. Thereafter this contract may

be foreclosed in equity and the court may appoint a receiver to take immediate possession of the property and of the revenues and income accruing therefrom and to rent or cultivate the same as the receiver may deem best for the interest of all parties concerned, and such receiver shall be liable to account to Buyers only for the net profits, after application of rents, issues and profits from the costs and expenses of the receivership and foreclosure and upon the contract obligation.

It is agreed that if this contract covers less than ten (10) acres of land, and in the event of the foreclosure of this contract and sale of the property by sheriff's sale in such foreclosure proceedings, the time of one year for redemption from said sale provided by the statutes of the State of Iowa shall be reduced to six (6) months provided the Sellers, in such action file an election to waive any deficiency judgment against Buyers which may arise out of the foreclosure proceedings: all to be consistent with the provisions of Chapter 628 of the Iowa Code. If the redemption period is so reduced, for the first three (3) months after sale such right of redemption shall be exclusive to the Buyers, and the time periods in Sections 628.5, 628.15 and 628.16 of the Iowa Code shall be reduced to four (4) months.

It is further agreed that the period of redemption after a foreclosure of this contract shall be reduced to sixty (60) days if all of the three following contingencies develop: (1) The real estate is less than ten (10) acres in size; (2) the Court finds affirmatively that the said real estate has been abandoned by the owners and those persons personally liable under this contract at the time of such foreclosure; and (3) Sellers in such action file an election to waive any deficiency judgment against Buyers or their successor in interest in such action. If the redemption period is so reduced, Buyers or their successor in interest or the owner shall have the exclusive right to redeem for the first thirty (30) days after such sale, and the time provided for redemption by creditors as provided in Sections 628.5, 628.15 and 628.16 of the Iowa Code shall be reduced to forty (40) days. Entry of appearance by pleading or docket entry by or on behalf of Buyers shall be presumption that the property is not abandoned. Any such redemption period shall be consistent with all of the provisions of Chapter 628 of the Iowa Code. This paragraph shall not be construed to limit or otherwise affect any other redemption provisions contained in Chapter 628 of the Iowa Code.

18. ATTORNEY'S FEES. In case of any action, or in any proceedings in any Court to collect any sums payable or secured herein, or to protect the lien or title herein of Sellers, or in any other case permitted by law in which attorney 's fees may be collected from Buyers, or imposed upon them, or upon the above described property, Buyers agree to pay reasonable attorneys' fees.

19. INTEREST ON DELINQUENT AMOUNTS. Either party will pay interest at the highest legal contract rate applicable to a natural person to the other on all amounts herein as and after they become delinquent, and/or on cash reasonably advanced by either party pursuant to the terms of this contract, as protective disbursements.

20. ASSIGNMENT. In case of the assignment of this contract by either of the parties, prompt notice shall be given to the other parties, who shall at the time of such notice be furnished with duplicate of such assignment by such assignors. Any such assignment shall not terminate the liability of the assignor to perform, unless a specific release in writing is given and signed by the other party to this contract.

21. PERSONAL PROPERTY. If this contract includes the sale of any personal property, then in the event of the forfeiture or foreclosure of this contract, such property shall be considered indivisible with the real estate above described; and any such termination of Buyers' rights in said real estate shall concurrently operate as the forfeiture or foreclosure hereof against all such personal property.

22. CONSTRUCTION. Words and phrases herein, including acknowledgements hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context. See paragraph 11 above, for construction of the word "Sellers."

23. RELEASE OF RIGHTS. Each of the Sellers hereby relinquishes all rights of dower, homestead and distributive share in and to the property and waives all rights of exemption as to any of the property.

24. LEAD-BASED PAINT NOTICE. If applicable, see attached Disclosure of Information on Lead-Based and/or Lead-Based Paint Hazards.

25. CERTIFICATION. Buyers and Sellers each certify that they are not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Each party hereby agrees to defend, indemnify and hold harmless the other party from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to my breach of the foregoing certification.

26. INSPECTION OF PRIVATE SEWAGE DISPOSAL SYSTEM. Delete inappropriate alternatives below. If no deletions are made, the provisions set forth in Paragraph A shall be deemed selected.

A. Seller represents and warrants to Buyer that the Property is not served by a private sewage disposal system, and there are no known private sewage disposal systems on the property.

B. ~~The Property is served by a private sewage disposal system, or there is a private sewage disposal system on the Property. Seller and Buyer agree to the provision selected in the attached Addendum for Inspection of Private Sewage Disposal System.~~

C. ~~Seller and Buyer agree that this transaction IS exempt from the time of transfer inspection requirements by reason that~~ _____.

27. SPECIAL PROVISIONS.

a.) The parties agree that the lease for the herein described premises for the 2012 crop year is cancelled by the signing of this contract.

b.) In the event of the death of both of the Sellers, Kenneth J. Eike and Norma E. Eike, during the term of the contract, the Buyers agree to pay the entire balance due on said contract within one year of the date of the second to die.

c) This sale is based on the exercise of option to purchase by Nick G. Eike dated September 22, 2005.

I UNDERSTAND THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE; AND THAT BY SIGNING THIS CONTRACT, I VOLUNTARILY GIVE UP MY RIGHT TO THIS PROTECTION FOR THIS PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS CONTRACT.

Dated: _____ _____
BUYERS

Dated: _____ _____
BUYERS

Executed in duplicate or triplicate

Kenneth J. Eike

Norma E. Eike

Norma E. Eike
SELLERS

2384 Jefferson Road
Manchester, Iowa 52057
SELLERS' ADDRESS

Nick G. Eike

Alexa B. Eike
BUYERS

2828 197th Avenue
Manchester, Iowa 52057
BUYERS' ADDRESS

STATE OF IOWA, DELAWARE County, ss
This instrument was acknowledged before me on April 16, 2012
by, Kenneth J. Eike and Norma E. Eike, husband and wife

_____, Notary Public

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2013

STATE OF IOWA, DELAWARE County, ss
This instrument was acknowledged before me on April 11, 2012
by, Nick G. Eike and Alexa B. Eike, husband and wife

_____, Notary Public

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2013

Addendum

1. Interest of $13,204.11 on September 1, 2012; $26,678.28, including principal and interest, on March 1, 2013 and thereafter payments of accrued interest on the first day of each September thereafter and a payment of $26,678.28, including principal and accrued interest, on each March 1 thereafter until paid in full (as per attached amortization schedule).

   c) Buyers agree to pay interest on the unpaid principal balance at the rate of 4.5% per annum from and after April 1, 2012, as set out in the attached amortization schedule. All payments shall be applied first against interest accrued and the balance on principal.

   ~~d) Buyers shall be prohibited from making any advance payments on the contract until~~ March 1, 2017.

03-01-2027	Regular Pmt	26,678.28	15,055.12	11,623.16	505,810.97
09-01-2027	Interest Pmt	11,474.29	0.00	11,474.29	505,810.97
2027 Totals:		38,152.57	15,055.12	23,097.45	
03-01-2028	Regular Pmt	26,678.28	15,328.71	11,349.57	490,482.26
09-01-2028	Interest Pmt	11,126.56	0.00	11,126.56	490,482.26
2028 Totals:		37,804.84	15,328.71	22,476.13	
03-01-2029	Regular Pmt	26,678.28	15,733.13	10,945.15	474,749.13
09-01-2029	Interest Pmt	10,769.65	0.00	10,769.65	474,749.13
2029 Totals:		37,447.93	15,733.13	21,714.80	
03-01-2030	Regular Pmt	26,678.28	16,084.22	10,594.06	458,664.91
09-01-2030	Interest Pmt	10,404.78	0.00	10,404.78	458,664.91
2030 Totals:		37,083.06	16,084.22	20,998.84	
03-01-2031	Regular Pmt	26,678.28	16,443.14	10,235.14	442,221.77
09-01-2031	Interest Pmt	10,031.77	0.00	10,031.77	442,221.77
2031 Totals:		36,710.05	16,443.14	20,266.91	
03-01-2032	Regular Pmt	26,678.28	16,755.55	9,922.73	425,466.22
09-01-2032	Interest Pmt	9,651.67	0.00	9,651.67	425,466.22
2032 Totals:		36,329.95	16,755.55	19,574.40	
03-01-2033	Regular Pmt	26,678.28	17,183.97	9,494.31	408,282.25
09-01-2033	Interest Pmt	9,261.85	0.00	9,261.85	408,282.25
2033 Totals:		35,940.13	17,183.97	18,756.16	
03-01-2034	Regular Pmt	26,678.28	17,567.43	9,110.85	390,714.82
09-01-2034	Interest Pmt	8,863.34	0.00	8,863.34	390,714.82
2034 Totals:		35,541.62	17,567.43	17,974.19	
03-01-2035	Regular Pmt	26,678.28	17,959.45	8,718.83	372,755.37
09-01-2035	Interest Pmt	8,455.93	0.00	8,455.93	372,755.37

2035 Totals:	35,134.21	17,959.45	17,174.76	
03-01-2036 Regular Pmt	26,678.28	18,314.26	8,364.02	354,441.11
09-01-2036 Interest Pmt	8,040.47	0.00	8,040.47	354,441.11
2036 Totals:	34,718.75	18,314.26	16,404.49	
03-01-2037 Regular Pmt	26,678.28	18,768.90	7,909.38	335,672.21
09-01-2037 Interest Pmt	7,614.70	0.00	7,614.70	335,672.21
2037 Totals:	34,292.98	18,768.90	15,524.08	
03-01-2038 Regular Pmt	26,678.28	19,187.73	7,490.55	316,484.48
09-01-2038 Interest Pmt	7,179.43	0.00	7,179.43	316,484.48
2038 Totals:	33,857.71	19,187.73	14,669.98	
03-01-2039 Regular Pmt	26,678.28	19,615.91	7,062.37	296,868.57
09-01-2039 Interest Pmt	6,734.44	0.00	6,734.44	296,868.57
2039 Totals:	33,412.72	19,615.91	13,796.81	
03-01-2040 Regular Pmt	26,678.28	20,017.04	6,661.24	276,851.53
09-01-2040 Interest Pmt	6,280.36	0.00	6,280.36	276,851.53
2040 Totals:	32,958.64	20,017.04	12,941.60	
03-01-2041 Regular Pmt	26,678.28	20,500.32	6,177.96	256,351.21
09-01-2041 Interest Pmt	5,815.31	0.00	5,815.31	256,351.21
2041 Totals:	32,493.59	20,500.32	11,993.27	
03-01-2042 Regular Pmt	26,678.28	20,957.79	5,720.49	235,393.42
09-01-2042 Interest Pmt	5,339.88	0.00	5,339.88	235,393.42
2042 Totals:	32,018.16	20,957.79	11,060.37	
03-01-2043 Regular Pmt	26,678.28	21,425.46	5,252.82	213,967.96
09-01-2043 Interest Pmt	4,853.85	0.00	4,853.85	213,967.96
2043 Totals:	31,532.13	21,425.46	10,106.67	

03-01-2044 Regular Pmt	26,678.28	21,877.19	4,801.09	192,090.77
09-01-2044 Interest Pmt	4,357.57	0.00	4,357.57	192,090.77
2044 Totals:	31,035.85	21,877.19	9,158.66	
03-01-2045 Regular Pmt	26,678.28	22,391.76	4,286.52	169,699.01
09-01-2045 Interest Pmt	3,849.61	0.00	3,849.61	169,699.01
2045 Totals:	30,527.89	22,391.76	8,136.13	
03-01-2046 Regular Pmt	26,678.28	22,891.43	3,786.85	146,807.58
09-01-2046 Interest Pmt	3,330.32	0.00	3,330.32	146,807.58
2046 Totals:	30,008.60	22,891.43	7,117.17	
03-01-2047 Regular Pmt	26,678.28	23,402.26	3,276.02	123,405.32
09-01-2047 Interest Pmt	2,799.44	0.00	2,799.44	123,405.32
2047 Totals:	29,477.72	23,402.26	6,075.46	
03-01-2048 Regular Pmt	26,678.28	23,909.27	2,769.01	99,496.05
09-01-2048 Interest Pmt	2,257.06	0.00	2,257.06	99,496.05
2048 Totals:	28,935.34	23,909.27	5,026.07	
03-01-2049 Regular Pmt	26,678.28	24,458.02	2,220.26	75,038.03
09-01-2049 Interest Pmt	1,702.23	0.00	1,702.23	75,038.03
2049 Totals:	28,380.51	24,458.02	3,922.49	
03-01-2050 Regular Pmt	26,678.28	25,003.80	1,674.48	50,034.23
09-01-2050 Interest Pmt	1,135.02	0.00	1,135.02	50,034.23
2050 Totals:	27,813.30	25,003.80	2,809.50	
03-01-2051 Regular Pmt	26,678.28	25,561.76	1,116.52	24,472.47
2051 Totals:	26,678.28	25,561.76	1,116.52	
03-01-2053 Final Pmt	26,678.28	24,472.74	2,205.54	-0.27
2053 Totals:	26,678.28	24,472.74	2,205.54	

Loan Totals:	1,434,953.16	700,000.27	734,952.89

Printed on: 03-09-2012

Amortization

Borrower name
Address
Loan number

Date		Amount	Payment	Principal	Interest	Remaining Balance
04-01-2012	Fixed Rate	4.500				
04-01-2012	Funding	700,000.00				700,000.00
09-01-2012	Interest Pmt		13,204.11	0.00	13,204.11	700,000.00
2012 Totals:			13,204.11	0.00	13,204.11	
03-01-2013	Regular Pmt		26,678.28	11,057.73	15,620.55	688,942.27
09-01-2013	Interest Pmt		15,628.61	0.00	15,628.61	688,942.27
2013 Totals:			42,306.89	11,057.73	31,249.16	
03-01-2014	Regular Pmt		26,678.28	11,304.49	15,373.79	677,637.78
09-01-2014	Interest Pmt		15,372.17	0.00	15,372.17	677,637.78
2014 Totals:			42,050.45	11,304.49	30,745.96	
03-01-2015	Regular Pmt		26,678.28	11,556.75	15,121.53	666,081.03
09-01-2015	Interest Pmt		15,110.00	0.00	15,110.00	666,081.03
2015 Totals:			41,788.28	11,556.75	30,231.53	
03-01-2016	Regular Pmt		26,678.28	11,732.52	14,945.76	654,348.51
09-01-2016	Interest Pmt		14,843.85	0.00	14,843.85	654,348.51
2016 Totals:			41,522.13	11,732.52	29,789.61	
03-01-2017	Regular Pmt		26,678.28	12,076.45	14,601.83	642,272.06
09-01-2017	Interest Pmt		14,569.90	0.00	14,569.90	642,272.06
2017 Totals:			41,248.18	12,076.45	29,171.73	
03-01-2018	Regular Pmt		26,678.28	12,345.93	14,332.35	629,926.13

09-01-2018	Interest Pmt	14,289.83	0.00	14,289.83	629,926.13
2018 Totals:		40,968.11	12,345.93	28,622.18	
03-01-2019	Regular Pmt	26,678.28	12,621.44	14,056.84	617,304.69
09-01-2019	Interest Pmt	14,003.51	0.00	14,003.51	617,304.69
2019 Totals:		40,681.79	12,621.44	28,060.35	
03-01-2020	Regular Pmt	26,678.28	12,826.98	13,851.30	604,477.71
09-01-2020	Interest Pmt	13,712.54	0.00	13,712.54	604,477.71
2020 Totals:		40,390.82	12,826.98	27,563.84	
03-01-2021	Regular Pmt	26,678.28	13,189.32	13,488.96	591,288.39
09-01-2021	Interest Pmt	13,413.34	0.00	13,413.34	591,288.39
2021 Totals:		40,091.62	13,189.32	26,902.30	
03-01-2022	Regular Pmt	26,678.28	13,483.64	13,194.64	577,804.75
09-01-2022	Interest Pmt	13,107.46	0.00	13,107.46	577,804.75
2022 Totals:		39,785.74	13,483.64	26,302.10	
03-01-2023	Regular Pmt	26,678.28	13,784.53	12,893.75	564,020.22
09-01-2023	Interest Pmt	12,794.76	0.00	12,794.76	564,020.22
2023 Totals:		39,473.04	13,784.53	25,688.51	
03-01-2024	Regular Pmt	26,678.28	14,022.59	12,655.69	549,997.63
09-01-2024	Interest Pmt	12,476.66	0.00	12,476.66	549,997.63
2024 Totals:		39,154.94	14,022.59	25,132.35	
03-01-2025	Regular Pmt	26,678.28	14,405.05	12,273.23	535,592.58
09-01-2025	Interest Pmt	12,149.88	0.00	12,149.88	535,592.58
2025 Totals:		38,828.16	14,405.05	24,423.11	
03-01-2026	Regular Pmt	26,678.28	14,726.49	11,951.79	520,866.09
09-01-2026	Interest Pmt	11,815.81	0.00	11,815.81	520,866.09
2026 Totals:		38,494.09	14,726.49	23,767.60	