Book 2012 Page 868
Document 2012 868 Type 04 008 Pages 2
Date 3/19/2012 Time 8:27:10AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Nicole Mathers
ENU (X) Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: March 9, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lots Three (3) and Four (4), Block 24, Earlville, formerly Nottingham, Iowa, according to the plat recorded in Book I, L.D., Page 346.

Property Address: 302 Park St, Earlville, IA 52041

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: December 29, 2009
Borrower: Nancy A Smith and Michael C Smith
Recording information: Filed January 6, 2010, Book 2010, Page 30

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: March 9, 2012
Borrower: Nancy A Smith and Michael C Smith
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: March 9, 2012
Original principal amount: $112,500.00
Recording information (when available): Book 2012 Page 867

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 9th day of March, 2012, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

MELISSA MCDERMOTT
Commission Number 727752
My Commission Expires
4/5/13

My Commission Expires

_____
Notary Public