Book 2012 Page 739
Document 2012 739 Type 04 008 Pages 2
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Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Melissa McDermott
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: February 24, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lot Twenty Nine (29) of Tanglewood Subdivision- Plat No. 3, City of Manchester, Delaware County, Iowa, according to
plat recorded in Book 2005, Page 1095.

Property Address: 901 Tanglewood Trail, Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: July 3, 2009
Borrower: Kurt A Palmer and Meggan D Palmer
Recording information: Filed July 13, 2009 Book 2009 Page 2790
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: February ~~29, 2012~~ 24, 2012
Borrower: Kurt A Palmer and Meggan D Palmer
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: February ~~29, 2012~~ 24, 2012
Original principal amount: $168,300.00
Recording information (when available): Book 2012 Page 738

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 24th day of February, 2012, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires:

MELISSA MCDERMOTT
Commission Number 727752
My Commission Expires
4/5/13

_____
Notary Public