Book 2012 Page 595

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

1st Amendment To:

REAL ESTATE CONTRACT INSTALLMENTS

THE IOWA STATE BAR ASSOCIATION
Official Form No. 142
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Tom Jenk, Attorney at Law, Tom Jenk, P.C.
225 First Avenue East, P.O. Box 304
Dyersville, Iowa 52040-0304
Telephone: (563) 875-9112

Taxpayer Information: (Name and complete address)
Terry J. Bell and Jacqueline M. Bell, 2884 - 295th Street, Hopkinton, Iowa 52237

ENV (K)

Return Document To: (Name and complete address)
Tom Jenk, Attorney at Law, Tom Jenk, P.C.
225 First Avenue East, P.O. Box 304
Dyersville, Iowa 52040-0304

Grantors:	**Grantees:**
Arden Gudenkauf	Terry J. Bell
Jane Gudenkauf	Jacqueline M. Bell

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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1st AMENDMENT TO REAL ESTATE CONTRACT – INSTALLMENTS

This 1st Amendment To Real Estate Contract – Installments (hereinafter "Amendment") is made this 17+19 day of February, 2012, by and between Arden Gudenkauf and Jane Gudenkauf, husband and wife, (hereinafter "Sellers") and Terry J. Bell and Jacqueline M. Bell, husband and wife, (hereinafter "Buyers").

A.) Sellers and Buyers entered into a certain REAL ESTATE CONTRACT – INSTALLMENTS (hereinafter "Contract") dated the 10th day of July, 2008, and recorded with the Delaware County Recorder on the 28th day of August, 2008, per Book 2008, Page 2696.

B.) Said Contract governs property in Delaware County, Iowa legally described as:

Southeast Quarter (SE1/4) of Section 9, Township 87 North, Range 3, West of the 5th P.M., subject to all highway and easements of record.

C.) That the Sellers and Buyers now desire to modify some of the terms and conditions of the Contract.

THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree to amend the contract as follows:

1.) Paragraph One (1), Subparagraph (b) shall be partially changed in regards to the interest on the remaining balance on said Contract as well as the balance due date to read, "...That the interest rate shall be 3.85% on the unpaid balance beginning March 1, 2012. That the balance of this contract shall be due March 1, 2022. The Buyers have the right to accelerate payment(s) at any time without any penalization."

2.) Effect on Remainder of Contract. All other terms and conditions of the Contract not addressed by this Amendment shall remain unchanged and shall remain in full force and effect.

Dated: 2-17-2012 — Terry J. Bell — Jacqueline M. Bell

Dated: 2/19/12 — Jane Gudenkauf — Arden Gudenkauf

SELLERS:

Arden Gudenkauf

Jane Gudenkauf

BUYERS:

Terry J. Bell

Jacqueline M. Bell

STATE OF IOWA, COUNTY OF Dubuque, ss:

On this 19 day of December 2012, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Arden Gudenkauf and Jane Gudenkauf, husband and wife, to me known to be the person who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

TOM JENK
Commission Number 203901
My Commission Expires
September 15, 2014

Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF Dubuque, ss:

On this 17th day of February, 2012, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Terry J. Bell and Jacqueline M. Bell, husband and wife, to me known to be the person who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

TOM JENK
Commission Number 203901
My Commission Expires
September 15, 2014

Notary Public in and for the State of Iowa