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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

ENV.

PREPARED BY: Michael A. Bowman, Shimanek & Bowman, 114 S. Cedar St., Monticello, IA 52310, PH: (319) 465-5448
RETURNED TO: Ohnward Bank & trust, P.O. Box 309, Monticello, IA 52310

STATE OF IOWA)
) **ss.**
COUNTY OF JONES)

AFFIDAVIT RE: BANK PURCHASE AND MERGERS

I, Abram Tubbs, being first duly sworn, do hereby depose and state under oath as follows:

1. That I am the President and C.E.O. of Ohnward Bank & Trust, a state banking association with offices in Baldwin, Cascade, Onslow, Monticello, Cedar Rapids and Marion, Iowa.

2. That I am familiar with the history and business evolvement of the bank, and also with the history of First Iowa National Bank, N.A., which had offices in Onslow and Monticello, Iowa, and also with Baldwin Savings Bank, which had offices in Baldwin, Iowa, and also with United Security Financial Corporation, an Iowa Corporation with offices in Cedar Rapids, Iowa, and also with United Security Savings Bank, F.S.B., a federal savings bank with offices in Cedar Rapids, Iowa.

3. That the original Onslow Savings Bank became the First Iowa National Bank, N.A. by federal charter.

4. That First Iowa National Bank, NA was later converted to a state charter and became known as First Iowa Bank with offices in Monticello, and Onslow, Iowa.

5. That effective January 22, 2003, the assets of First Iowa Bank were purchased and First Iowa Bank merged with Tri-County Bank and Trust, with approval of the Iowa Division of Banking and the Federal Deposit Insurance Corporation.

6. That as a result of the merger, the merged bank did business as Tri-County Bank and Trust, Co., effective January 22, 2003.

7. Baldwin Savings Bank, pursuant to Articles of Amendment filed with the Secretary of State and the State Superintendent of Banking on December 12, 1994, changed its name to Tri-County Bank & Trust Co.

8. United Security Financial Corporation, an Iowa Corporation merged with and into Tri-County Bank & Trust Co. with Tri-County Bank & Trust Co. being the resulting state bank. The Articles of Merger were filed with the Iowa Secretary of State and the State Superintendent of Banking on October 19, 2009. The resulting state bank changed its name to Ohnward Bank & Trust, effective with the filing.

9. United Security Savings Bank, F.S.B., merged with and into Tri-County Bank & Trust Co., with Tri-County Bank & Trust Co., being the resulting state bank. The Articles of Merger were filed with the Iowa Secretary of State and the State Superintendent of Banking on October 19, 2009. The resulting state bank changed its name to Ohnward Bank & Trust, effective with the filing.

10. That this affidavit is given for the purpose of evidencing the purchase and transfer of assets, merger history and the name change which has resulted in Ohnward Bank & Trust being the legal and total successor-in-interest to First Iowa National Bank, N.A., Baldwin Savings Bank, United Security Financial Corporation and Untied Security Savings Bank, F.S.B. and Tri-County Bank & Trust Co., The assets involved include, but are not limited to all mortgages, security agreement, financial statements, including fixtures filings, subordination agreements, assignments of rent and any other security document affecting pledged real estate interests effective as of October 19, 2009.

Dated this 29 day of December, 2011.

Abram Tubbs

STATE OF IOWA)
) **ss.**
JONES COUNTY)

On this 29 day of December, 2011 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Abe Tubbs and _____, to me personally known, who being by me duly sworn, did say that they are the President and Secretary of the corporation executing the within and foregoing instrument, that the instrument was signed on behalf of the corporation by authority of its Board of Directors; and that President and Secretary as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

DAVID M. TABOR
Commission Number 702959
My Commission Expires
4-28-12

Notary Public in and for said State