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Document 2012 485 Type 04 008 Pages 2
Date 2/10/2012 Time 3:30:17PM
Rec Amt $~~18.00~~ $26.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Libby Donovan
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: January 23, 2012

Property (the legal description of the Property under the Junior Mortgage):

Lot Eight (8) of Tower Heights Addition to Manchester, Iowa, according to plat recorded in Book 2 Plats, Page 100.

Property Address: 121 Tower Dr, Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: December 10, 2009
Borrower: Douglas D Sadewasser and Karen A Sadewasser
Recording information: Filed December 18, 2009 in Book 2009, Page 4658
Subordination Filed January 31, 2011 in Book 2011, Page 431.
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: January 23, 2012
Borrower: Douglas D Sadewasser and Karen A Sadewasser
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: January 23, 2012
Original principal amount: $100,000.00
Recording information (when available): Book 2012 Page 484

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 23rd day of January, 2012, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires

MELISSA MCDERMOTT
Commission Number 727752
My Commission Expires
4/5/13

_____
Notary Public