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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

State of Iowa — Space Above This Line For Recording Data

Prepared By: CHRISTINE L. TEGELER
FIRST STATE BANK
300 E. MAIN STREET,
MANCHESTER, IA 52057-0439 (563) 927-3814

Return To: FIRST STATE BANK
300 E. MAIN STREET
P.O. BOX 439
MANCHESTER, IA 52057-0439

MODIFICATION OF OPEN-END MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is 02-03-2012. The parties and their addresses are:

MORTGAGOR: WALTER J. VASKE AND ELLEN R. VASKE, HUSBAND AND WIFE
213 E UNION STREET
MANCHESTER, IA 52057

☐ If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors, their signatures and acknowledgments. The Addendum is located on _____.

LENDER: FIRST STATE BANK
ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF IOWA
300 E. MAIN STREET
P.O. BOX 439
MANCHESTER, IA 52057-0439

BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated 03-02-1992 and recorded on 03-02-1992. The Security Instrument was recorded in the records of DELAWARE County, Iowa at BOOK 29 PAGE 76. The property is located in DELAWARE County at 213 E UNION STREET, MANCHESTER, IA 52057.

The property is described as: (If the legal description of the property is not on page one of this Security Instrument, it is located on _____.)

LOT 319 OF THE CITY OF MANCHESTER, IOWA, ACCORDING TO THE RECORDED PLAT THEREOF, SAME BEING A PART OF THE SW 1/4 OF THE SE 1/4 OF SECTION 29, TOWNSHIP 89 NORTH, RANGE 5 WEST OF THE 5TH P.M. DELAWARE COUNTY, IOWA

NOTICE: THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF $ 27,200.00 . LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original debts and obligations (whether identified as Secured Debts, Sums Secured, or otherwise) that now have been modified. Together with this Modification, the Security Instrument now secures the following debts and all extensions, renewals, refinancings, modifications and replacements. *(Include items such as borrower's name, note or contract amounts, interest rates (whether variable), maturity dates, etc.)*

35 MONTHLY PAYMENTS OF $263.49 COMMENCING ON 3-3-2012 AND ONE FINAL PAYMENT ON MARCH 3, 2012

☐ **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by the Security Instrument at any one time will not exceed $_____ ☐ which is a $_____ ☐ increase ☐ decrease in the total principal amount secured. This limitation of amount does not include interest and other fees and charges validly made pursuant to the Security Instrument. Also, this limitation does not apply to advances made under the terms of the Security Instrument to protect Lender's security and to perform any of the covenants contained in the Security Instrument.

WARRANTY OF TITLE. Mortgagor warrants that Mortgagor is or will be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, and mortgage the property. Mortgagor also warrants that such same property is unencumbered, except for encumbrances of record.

CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

NOTICE TO CONSUMER
(For purposes of this Notice, "You" means Mortgagor)
1. Do not sign this paper before you read it. 2. You are entitled to a copy of this paper. 3. You may prepay the unpaid balance at any time with penalty and may be entitled to receive a refund of unearned charges in accordance with law. 4. If you prepay the unpaid balance, you may have to pay a minimum charge not greater than seven dollars and fifty cents.

SIGNATURES: By signing below, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of the Modification.

MORTGAGOR:

(Signature) WALTER J. VASKE (Date)

(Signature) ELLEN R. VASKE (Date)

(Signature) (Date)

LENDER: FIRST STATE BANK

By _____
CHRISTINE L. TEGELER, SENIOR VICE PRESIDENT

ACKNOWLEDGMENT:

(Individual) STATE OF IOWA, COUNTY OF DELWARE } ss.
On this 3RD day of FEBRUARY, 2012, before me, a Notary Public in the state of Iowa, personally appeared WALTER J. VASKE; ELLEN R. VASKE, HUSBAND AND WIFE to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.
My commission expires: 03-06-2013

(Seal)
CHRISTINE L TEGELER
Notarial Seal - Iowa
Commission # 138836
My Commission Expires 3-6-2013

(Notary Public)
CHRISTINE L TEGELER

(Lender) STATE OF IOWA, COUNTY OF DELAWARE } ss.
On this 3RD day of FEBRUARY, 2012, before me, a Notary Public in the state of Iowa, personally appeared CHRISTINE L. TEGELER, to me personally known, who being by me duly sworn or affirmed did say that person is SENIOR VICE PRESIDENT of said entity, (that seal affixed to said instrument is the seal of said entity and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its SENIOR VICE PRESIDENT and the said SENIOR VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires: 08-28-12
(Seal)
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 08-28-12

(Notary Public)
COLLEEN MEYER