Book 2012 Page 297
Document 2012 297 Type 04 008 Pages 2
Date 1/26/2012 Time 10:09:31AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: January 13, 2012

Legal Description: Lot 2-1 of Rockville Estates, according to plat recorded in Book 4 Plats, Page 140, also described as commencing at the Northwest corner of Lot Two (2) of Rockville Estates, and running thence North along the West line of Lot One (1) a distance of two hundred ninety seven and twenty two one-hundredths (297.22) feet, thence North 89° 59' 35" East three hundred forty nine and fifty one one-hundredths (349.51) feet, thence South 7° 47' 35" West three hundred (300.0) feet to the Northeast corner at Lot Two (2), thence South 89° 59' 35" West along the North line of said Lot Two (2) a distance of three hundred eight and eighty three one-hundredths (308.83) feet to the point of beginning; same being a part of the East one-half (E1/2) of the Southwest Quarter (SW1/4) of the Northeast Quarter (NE1/4) of Section Twenty Four (24), Township Eighty Eight (88) North, Range Three (3), West of the Fifth Principal Meridian..

Property Address: 3369 Rockville Rd., Worthington, IA 52078

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage Date: **July 14, 2009**

Borrower: **Daniel K Rubner and Kimberly A Rubner husband and wife**

Recording information: **Book 2009, Page 2913, Filed July 24, 2009**

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: January 13, 2012
Borrower: Daniel K Rubner and Kimberly A Rubner
husband and wife
Note Secured by Refinance Mortgage:
Dated: January 12, 2012
Original principal amount: $ 59,000.00
Recording information (when available): Bk 2012 Page 296

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 13th day of January, 2012, personally appeared David T. Klavitter, Sr. Vice President of Marketing respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

PATRICIA A MEYER
COMMISSION NUMBER 134(illegible)
MY COMMISSION EXPIRES
12-16-14

_____
Notary Public