Book 2012 Page 294
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Rec Amt $26.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Krystal Frederick
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 1/10/2012

Property (the legal description of the Property under the Junior Mortgage):
Parcel A - Part of the North Half (N1/2) of the Northwest Quarter (NW1/4) of the Northwest Quarter (NW1/4), in Section Thirty-six (36), Township Eighty-Seven North (T87N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2007, Page 1195.

Property Address: 3311 Willow Road, Hopkinton, IA 52237

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: July 6, 2007
Borrower: **Toby C Bender**
Trustee (if applicable):
Recording information: Filed July 11, 2007 Book 2007, Page 2244
Amendment filed March 16, 2009 Book 2009 Page 1044
Delaware County Recorders

New Lender:

Refinance Mortgage
Date: January 10, 2012
Borrower: **Toby C Bender**
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 1/10/2012
Original principal amount: $ 180,000.00
Recording information (when available): Bk 2012 Page 293

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Joseph F. Hearn C.O.O.

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 10th day of January, 2012, personally appeared Joseph F. Hearn, C.O.O., respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires _____
Notary Public

JOHN HOULIHAN
Commission Number 765591
My Commission Expires
1-19-13