Entered for taxation 26th day
of January A.D., 2012
Carla K. Becker, Auditor
By P. Hildebrand Deputy

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Document 2012 271 Type 03 002 Pages 2
Date 1/25/2012 Time 12:33:34PM
Rec Amt $12.00 Aud Amt $5.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

QUIT CLAIM DEED

THE IOWA STATE BAR ASSOCIATION
Official Form #106
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Brian J. Kane, 2100 Asbury Road, Suite 2, Dubuque, IA 52001, Phone: (563) 582-7980

Taxpayer Information: (Name and complete address)
Vorwald Family Properties, LLC, 15900 Alcima Avenue, Pacific Palisades, CA 90272

Return Document To: (Name and complete address)
Brian J. Kane, 2100 Asbury Road, Suite 2, Dubuque, IA 52001, Phone: (563) 582-7980

Grantors:
Wald Investment Corp.

Grantees:
Vorwald Family Properties, LLC

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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THE IOWA STATE BAR ASSOCIATION Official Form No. 106	Brian J. Kane	FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

QUIT CLAIM DEED

For the consideration of One ($1.00) Dollar(s) and other valuable consideration, WALD INVESTMENT CORP. do hereby Quit Claim to VORWALD FAMILY PROPERTIES, LLC, an Iowa limited liability company, all our right, title, interest, estate, claim and demand in the following described real estate in Delaware County, Iowa:
Lots 1, 3, 4, 5 and 6 of Block 1 of Lot 2, and Lots 4, 5, 6, 9, 10, 11, 12, 13 and 14 of Block 2 of Lot 2, and Lots 2, 3, 6, 7, 9, 13, 14, 15, 16, 17, 18, 19, 20 and 21 of Block 3 of Lot 2, and Lots 3, 4, 5, 6, 7 and 12 of Block 4 of Lot 2, of Timbergate Subdivision in Section Thirty Six (36), Township Eighty Nine (89) North, Range Four (4), West of the Fifth Principal Meridian in Delaware County, Iowa, according to plat recorded in Book 4 Plats, Pages 65-67.

[Exempt from transfer tax - Deed between family corporation and its shareholders for purpose of transferring property in a corporate dissolution for no actual consideration - Iowa Code Section 428A.2(15) and No actual consideration - Iowa Code Section 428A.2(21)]

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

WALD INVESTMENT CORP.

Dated: January 17th, 2012

By _____
Alan J. Vorwald, President (Grantor)

_____ (Grantor)

_____ (Grantor)

_____ (Grantor)

_____ (Grantor)

_____ (Grantor)

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES
This instrument was acknowledged before me on January 17, 2012, by Alan J. Vorwald as President of Wald Investment Corp.

_____, Notary Public

V. MYERS
COMM. #1851157
Notary Public - California
Los Angeles County
My Comm. Expires May 29, 2013