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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Dawn Duven, Nelson Law Firm PLLC, 3112 Brockway Rd., Waterloo, IA 50701; 319-291-6161

Return to: Dawn Duven, Nelson Law Firm PLLC, 3112 Brockway Rd., Waterloo, IA 50701; 319-291-6161

Grantor/Grantee: Veridian Credit Union

Subordination Agreement

WHEREAS, Veridian Credit Union ("Veridian") states that it has a Mortgage in the original principal amount of $25,000.00 dated March 20, 2009 , from Larry L Aschbrenner & Kathleen M Aschbrenner, husband and wife, "Borrowers"), which Mortgage was recorded March 27, 2009, on and filed in Book 2009, Page 1212 of the records on file in the Office of the Delaware County Recorder (the "Original Mortgage");

WHEREAS, Veridian has provided the Borrowers a new loan in a larger amount than the Original Mortgage, this new loan being secured by a Mortgage in the original principal amount of $90,000.00, dated December 22, 2011 which Mortgage was recorded on December 30, 2011 and filed as Doc # 2011-4205 of the records on file in the Office of the Delaware County Recorder (the "New Mortgage");

WHEREAS, Veridian made it a condition precedent to providing the new loan to the Borrowers that the Original Mortgage would be subordinated to the New Mortgage;

NOW THEREFORE, In consideration of the matters as set forth above:

Veridian hereby subordinates the Original Mortgage lien as set forth in Paragraph 1 above to lien of the New Mortgage as set forth in Paragraph 2 above. By this Subordination Agreement it is provided that the lien of the Original Mortgage shall at all times be subordinated, junior and subsequent to the lien of the New Mortgage.

Dated: January 9, 2012.

Veridian Credit Union

By: _____

Title: Bob Borcherding, Mtg Ln Originator

STATE OF IOWA)
) ss.
COUNTY OF BLACK HAWK)

This Instrument was acknowledged before me on January 9, 2012 by Bob Borcherding as Mtg Ln Originator of Veridian Credit Union.

_____
Notary Public Jane A Clark

Jane A. Clark
Commission # 192334
My Commission Expires
09-09-2012