√Recorded: 1/5/2012 at 10:41:54.0 AM
Fee Amount: $17.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2012 PG: 50

CH 6 & Subm

Return To and Prepared By:
Quicken Loans
635 Woodward Ave
Detroit, MI 48226

S609S617-1145221

(2)

SUBORDINATION AGREEMENT

Loan No: 3304384932

This Agreement is made this December 12, 2011 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc.,** whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **First State Bank,** whose address is 300 E Main Street Manchester IA 52057 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of $36,700.00 executed by **Randall L. Rattenborg and Stephanie C. Rattenborg, husband and wife** (the "Borrower"), dated February 2, 2009 and recorded on February 6, 2009, in Book 2009, Page 504, in the records of Delaware County ("Lienholder's Lien"), covering the property commonly known as 1682 195th Street, Manchester, IA 52057 (the "Property") and legally described as:

Situated in the County of Delaware, State of IA:

Lot 1 of Rattenborg's Addition, being part of Lot 3 of the subdivision of part of the South One-half (S ½) of the South East Quarter (SE 1/4), Section 18, and part of the East One Half (E ½) of Section 19, all in Township 89 North, Range 5 West of the Fifth P.M., Delaware County, Iowa.

Tax ID No.: 000140190002430

WHEREAS Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed $195,106.00 and dated on or about December 22nd, 2011 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Signature _____

Printed Name _____

Signature _____

Printed Name _____

Lienholder Signature:

_____

Lienholder: First State Bank

Printed Name Dave Smith

Title Sr. V.P.

STATE OF _____)
ss
COUNTY OF _____)

On December 12, 2011 before me, Colleen Meyer (Notary Name), personally appeared Dave Smith Sr VP (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Colleen Meyer (Notary Signature)
Notary Public, County of Delaware Acting in Delaware County.
State of Iowa
My commission expires 8-28-12.

COLLEEN MEYER
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 08-28-12

Witnesses:

_____

Printed Name Heather Rice

_____

Printed Name CALVIN W PIETILA

_____

Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.
By: Jeremy Fletcher
Quicken Loans, MERS Assistant Secretary

STATE OF MICHIGAN)
SS Oakland
COUNTY OF ~~WAYNE~~)

On 12-13 2011 before me, Scott Meyer, personally appeared Jeremy Fletcher, **Quicken Loans, MERS Assistant Secretary**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

_____

Notary Public, County of Oakland, Acting in ~~WAYNE~~ County.
State of Michigan
My commission expires 10-30-17.

SCOTT MEYER
Notary Public
Oakland, Michigan
Expires 10-30-17

This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226

EXHIBIT A Legal Description

Lot 1 of Rattenborg's Addition, being part of Lot 3 of the subdivision of part of the South One-half (S ½) of the South East Quarter (SE 1/4), Section 18, and part of the East One Half (E ½) of Section 19, all in Township 89 North, Range 5 West of the Fifth P.M., Delaware County, Iowa.