Book 2011 Page 4175
Document 2011 4175 Type 04 008 Pages 2
Date 12/28/2011 Time 2:26:08PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: December 12, 2011

Legal Description: Lot Six (6) of Evergreen Addition - A Subdivision of Parcel G of the South Half (S 1/2) of the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4), Part of Lot Nine (9) of the Southwest Quarter (SW 1/4) and the South Half (S 1/2) of the Northwest Quarter (NW 1/4) and Part of Lot One (1) of Lot Eighteen (18) of the Subdivision of Lot Eleven (11) of the Southwest Quarter (SW 1/4) and the South Half (S 1/2) of the Northwest Quarter (NW 1/4) All in Section Twenty-Eight (28), Township Eighty-Nine North (T89N), Range Five West (R5W) of the Fifth Principal Meridian in the City of Manchester, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 193.

Property Address: 905 Evergreen Dr., Manchester, IA 52057

Subordinating Lender: Dupaco Community Credit Union
Junior Mortgage
Date: December 3, 2010,
Borrower: Michael W Cole and Lori E Cole, husband and wife
Trustee (if applicable):
Recording information: Book 2010, Page 3985
Filed: December 9, 2010

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: December 12, 2011
Borrower: Michael W Cole and Lori E Cole, husband and wife
Note Secured by Refinance Mortgage:
Dated: December 12, 2011
Original principal amount: $ 168,000.00
Recording information (when available): Book 2011 Page 4174

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 12th day of December, 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

PATRICIA A MEYER
COMMISSION NUMBER 134489
MY COMMISSION EXPIRES
12-16-14

_____
Notary Public