Book 2011 Page 4169
Document 2011 4169 Type 04 008 Pages 2
Date 12/28/2011 Time 2:21:10PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: December 15, 2011
Legal Description:

Lot One (1) in the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of Section Twenty-four (24), Township Eighty-eight (88) North, Range Three (3), West of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 5 Plats, Page 141, except the West Two Hundred (200) feet of the North Five Hundred Fifty-six (556) feet of said Lot
One (1).

Property Address: 3318 Rockville Rd., Worthington, IA 52078

Subordinating Lender: Dupaco Community Credit Union
Junior Mortgage
Date: September 20, 2007,
Borrower: Scott G Lueken and Lisa M Lueken, husband and wife
Trustee (if applicable):
Recording information: Book 2007, Page 3201
Filed: September 28, 2007

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: December 15, 2011
Borrower: Scott G Lueken and Lisa M Lueken, husband and wife
Note Secured by Refinance Mortgage:
Dated: December 15, 2011
Original principal amount: $ 178,500.00
Recording information (when available): Book 2011 Page 4168

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 15th day of December, 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

JOHN HOULIHAN
Commission Number 765591
My Commission Expires
11-19-13

_____
Notary Public