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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., PO Box 333, Manchester, Iowa 52057,(563)927-4164
Grantor: Rosie T. Hansel Grantee: Chris J. Wuchter

Right of First Refusal

Rosie T. Hansel, a single person hereinafter "Grantor" and Chris J. Wuchter hereinafter "Grantee" in consideration of their mutual promises and performances herein agree as follows:

1. Grantor is the owner of the following described real estate:

Plat of Part of the E ½ of the NE FR ¼ of Section 2, T89N, R4W of the Fifth P.M., according to plat recorded in Book 3, Page 234

The undersigned grants to Grantee a right of first refusal to purchase the above described real estate for $70,000.00 in the event of sale by Grantor. In such event Grantor shall notify Grantee in writing by certified mail that the sale is otherwise to occur. Grantee shall respond within fourteen (14) days and may buy the property for the price stated herein. Grantee shall keep Grantor notified of current mailing address and notification mailed to the last known address furnished shall be deemed sufficient. This Right of First Refusal shall be binding upon the undersigned as well as the estate of the undersigned and those who may inherit the real estate through the undersigned's estate.

Rosie T. Hansel

Rosie T. Hansel

STATE OF IOWA)
DELAWARE COUNTY) ss.

Subscribed, sworn and acknowledged before me by Rosie T. Hansel this 22nd day of December, 2011.

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2013

Notary Public in and for the State of Iowa