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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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PREPARED BY & RETURN TO: Amy L. Kelchen, COMMUNITY SAVINGS BANK, PO BOX 77, EDGEWOOD, IA 52042
563.928.6425

RELEASE OF REAL ESTATE HYPOTHECATION AGREEMENT

The undersigned, the present owner(s) of the hypothecation agreement hereinafter described, do acknowledge that a certain hypothecation agreement bearing date of the 28TH day of OCTOBER A.D. 1999, made and executed by MAX BOREN AND SUSAN E. BOREN to Community Savings Bank and recorded in the records of the County of DELAWARE; State of IOWA, BOOK 1999, PAGE 3766, on the 28TH day of OCTOBER A.D. 1999, is hereby released.

Dated this 14TH day of DECEMBER, 2011

Community Savings Bank By:

Steven A. Brady, President and CEO

Jacqueline A. Johnson, Executive Vice President

CORPORATE

STATE OF IOWA, DELAWARE COUNTY. SS

On this 14th day of December, A.D. 2011, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are President and CEO and Executive Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson on as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

AMY L. KELCHEN
Commission Number 731916
My Commission Expires
12-13-2013

Amy L. Kelchen, Notary Public in and for Said State