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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Kathleen K. Law, 700 Walnut, Suite 1600, Des Moines, IA 50309; 515-283-3116
Return to: Steve Dryden, 4800 Mills Civic Pkwy, Ste. 207, West Des Moines, IA 50265

TRUSTEE'S AFFIDAVIT

RE: Southeast Quarter of the Southwest Quarter (SE1/4 SW1/4) of Section 11, Township 90 North, Range 5 West of the 5th P.M., Delaware County, Iowa EXCEPT the North 25.00 feet thereof.

STATE OF Iowa, COUNTY OF Delaware, ss:

We, Francis A. Sperfslage and Joan M. Sperfslage, being first duly sworn (or affirmed) under oath, state of our personal knowledge that:

1. We are the trustees under the Trust Agreement created by Francis A. Sperfslage and dated the 11th day of August, 2010 ("Trust 1") and under the Trust Agreement created by Joan M. Sperfslage and dated the 11th day of August, 2010 ("Trust 2") (Trust 1 and Trust 2 are together the "Trusts").

2. An undivided one-half interest in the above-described real estate was conveyed to the trustees as trustees of Trust 1 and an undivided one-half interest in the above-described real estate was conveyed to the trustees as trustees of Trust 2 pursuant to a deed from Francis A. Sperfslage and Joan M. Sperfslage, husband and wife, filed September 24, 2010 and recorded in Book 2010 at Page 2891 of the Delaware County Records.

3. We are the presently existing trustees under the Trusts and we are authorized to sell, lease, grant easements and make other agreements affecting the above real estate without any limitation or qualification whatsoever.

4. The Trusts are in existence and we, as trustees, are authorized to transfer the interest in the real estate as described in paragraph 2, free and clear of any adverse claims.

5. The grantors of the Trusts are alive.

6. The Trusts are revocable and none of the beneficiaries are deceased.

Francis A. Sperfslage, Affiant

Joan M. Sperfslage

Signed and sworn to (or affirmed) before me on January 19th, 2011 by Francis A. Sperfslage and Joan M. Sperfslage.

Aaron Theisen, Notary Public

AARON THEISEN
COMMISSION NO. 764858
MY COMMISSION EXPIRES
9/27/11