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Document 2011 3344 Type 04 008 Pages 2
Date 10/19/2011 Time 9:46:19AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
John Houlihan
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 10/4/2011

Property:

Parcel C, Part Of The NW 1/4 - SW 1/4, Sec. 16, T88N, R5W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2002, Page 30.

Property Address: 2456 180th Ave., Manchester, IA

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: 10/09/2009
Borrower: Gary Werner and Julie A. Werner, Husband and Wife
Recording information: Filed October 19, 2009 Instrument #~~2011-8973~~ 2009-3928
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 10/05/2011
Borrower: Gary Werner and Julie A. Werner, Husband and Wife
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 10/05/2011
Original principal amount: $95,000.00
Recording information (when available): Bk 2011 Page 3343

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 05th day of October, 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

JOHN HOULIHAN
Commission Number 765591
My Commission Expires
NOV 19 2013