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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY & RETURN TO: AMY L. KELCHEN
COMMUNITY SAVINGS BANK, PO BOX 77, EDGEWOOD, IA 52042 563.928.6425

PARTIAL RELEASE OF HYPOTHECATION AGREEMENT

The undersigned, the present owner(s) of the hypothecation agreement hereinafter described, for valuable consideration, do hereby acknowledge that the following described hypothecation agreement situated in DELAWARE County Iowa, to wit:

LEGAL DESCRIPTION

THAT PART OF THE SOUTH WEST QUARTER (SW 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION TWENTY TWO (22), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE SIX (6), WEST OF THE FIFTH PRINCIPAL MERIDIAN DESCRIBED AS COMMENCING AT THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER (SW 1/4) OF THE SOUTHEAST QUARTER (SE 1/4), AND RUNNING THENCE NORTH EIGHT HUNDRED EIGHTY (880) FEET, THENCE EAST THREE HUNDRED SIXTY FIVE (365) FEET, THENCE SOUTH FIVE HUNDRED FORTY (540) FEET, THENCE WEST THREE HUNDRED TWENTY FIVE (325) FEET, THENCE SOUTH THREE HUNDRED FORTY (340) FEET, THENCE WEST FORTY (40) FEET TO THE POINT OF BEGINNING.

is hereby released from the lien of the hypothecation agreement executed by LEON A. GOERDT and Community Savings Bank dated SEPTEMBER 23, 1996 and recorded in the records of the County of DELAWARE, State of Iowa, BOOK 6, PAGE 188, on the 24TH day of SEPTEBMER, 1996 above described.

Dated this 13TH day of OCTOBER, 2011

Community Savings Bank By:

Steven A. Brady, President and CEO

Jacqueline A. Johnson, Executive Vice President

COMMUNITY SAVINGS BANK CORPORATE SEAL EDGEWOOD, IOWA

CORPORATE

STATE OF IOWA, DELAWARE COUNTY. SS

On this 17th day of October, A.D. 2011, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are President and CEO and Executive Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson on as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

AMY L. KELCHEN
Commission Number 731916
My Commission Expires
12-13-2013

Amy L. Kelchen, Notary Public in and for Said State