Book 2011 Page 3307
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Libby Donovan
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: August 12, 2011

Property (the legal description of the Property under the Junior Mortgage):

That part of Lot Eight (8) of the Subdivision of the Southwest Quarter (SW 1/4) and the South one-half (S 1/2) of the Northwest Quarter (NW 1/4) of Section Twenty Eight (28), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., according to plat recorded in Book A Plats, Page 4, described as beginning at a point on the East line of said Lot Eight (8) that is one hundred ninety three (193) feet North of the South line of the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) of said Section Twenty Eight (28), and running thence North seventy two (72) feet, thence West to the West line of said Lot Eight (8), thence South seventy two (72) feet, thence East to the point of beginning, except the East seven and five-tenths (7.5) feet thereof.

Property Address: 702 Anderson St., Manchester, IA 52057
Subordinating Lender:
Junior Mortgage: Dupaco Community Credit Union
Date: July 1, 2009
Borrower: Kay Routier and Dennis Routier
Recording information: Filed July 8, 2009 Rerecorded July 28, 2009
Book 2009, Page 2953 Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: August 12, 2011
Borrower: Kay M Routier and Dennis R Routier
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: August 12, 2011
Original principal amount: $67,100.00
Recording information (when available): Bk 2011 Page 3306

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 12th day of August 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires

LIBBY DONOVAN
Commission Number 737431
My Comm. Exp. 11-1-11

_____
Notary Public