Dan
Mary Tekippe
1383 Hwy 13
Manchester IA
52057

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., PO Box 333, Manchester, Iowa 52057,(563)927-4164

Right of First Refusal

Dean E. Herzmann and Candace S. Herzmann, husband and wife hereinafter "Grantor" and Daniel J. Tekippe and Mary A. Tekippe, husband and wife hereinafter "Grantee" in consideration of their mutual promises and performances herein agree as follows:

1. Grantor is the owner of the following described real estate:

The West fractional one-half (Wfr ½) of the Southwest Quarter (SW ¼) of Section Nineteen (19), Township Ninety (90) North, Range Five (5), West of the Fifth P.M.

The undersigned grant to Grantee a right of first refusal to purchase the above described real estate in the event of resale. This right exists for the same terms as are deemed to be acceptable by Grantor from any buyer. In such event Grantor shall notify Grantee in writing by certified mail that the sale is otherwise to occur. Grantee shall respond within fourteen (14) days and may buy the property on those same terms. Grantee shall keep Grantor notified of current mailing address and notification mailed to the last known address furnished shall be deemed sufficient. This Right of First Refusal shall terminate on August 1, 2018.

Dean E. Herzmann

Candace S. Herzmann

STATE OF IOWA)
DELAWARE COUNTY) ss.

Subscribed, sworn and acknowledged before me by Dean E. Herzmann and Candace S. Herzmann, husband and wife this 29th day of March, 2011.

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2013

Notary Public in and for the State of Iowa