Book 2011 Page 3197
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Date 10/06/2011 Time 10:07:56AM
Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Mindy Burds, Fidelity Bank & Trust, P.O. Box 277. Dyersville, IA 52040 563 875-7157.

SUBORDINATION AGREEMENT

Grantor: ECIA **Grantee: Fidelity Bank & Trust**

This Agreement made on the 14th day of September, 2011 by ECIA, 7600 Commerce Park, Dubuque, IA 52002

ECIA now owns and holds a Forgivable Mortgage from Jeffrey Lehmann & Amber Lehmann F/K/A Amber Schuster, husband & wife, on the following described real property:

Lot Nine (9) of Westridge Estates 6th Addition, in the City of Dyersville, Delaware County, Iowa, according to plat recorded in book 2009, Page 3910.

Said Forgivable Mortgage is to secure the sum of $54,000.00 dated February 26, 2010 and filed May 26, 2010 as Instrument No. Book 2010 Page 1596, of the records of the Delaware County Recorder's Office.

The present record title holder, Jeffrey Lehmann & Amber Schuster N/K/A Amber Lehmann, husband & wife, wishes to give a mortgage on the described property to Fidelity Bank & Trust, as security for a Promissory Note and Fidelity Bank & Trust, will not accept said mortgage unless the Forgivable Mortgage held by ECIA, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce Fidelity Bank & Trust to accept the mortgage on the described premises from Jeffrey Lehmann & Amber Lehmann F/K/A Amber Schuster, husband & wife, ECIA hereby covenants and agrees that the lien of the above-described Forgivable Mortgage in the amount of $54,000.00 dated February 26, 2010, and filed May 26, 2010 as instrument No. Book 2010 Page 1596, of the records of the Delaware County Recorder's Office shall be **SUBJECT AND SUBORDINATE** to the lien of a new first mortgage from Jeffrey Lehmann & Amber Lehmann, husband and wife, to Fidelity Bank & Trust dated September 14, 2011, filed October 6 ,2011 as Instrument No. 2011-3196 in the amount of $114,500.00. Bk 2011 Page 3196

ECIA

by: _____
Mark Schneider, Community Development Director

STATE OF IOWA)
DUBUQUE COUNTY) ss

On this 14th day of September, 2011, before me, the undersigned, a Notary Public in and for Dubuque County, Iowa, personally appeared Mark Schneider, to me personally known, who being duly sworn or affirmed did say that that person is the Community Development Director, of said entity, that no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its board of directors/partners/members and the said Mark Schneider, acknowledge the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

NOTARIAL SEAL IOWA
NICOLE TURPIN
Commission Number 756808
My Comm. Exp. 2-3-2012

_____
Notary Public in and
for said County.
My Commission Expires 2-3-2012