Book 2011 Page 3145
Document 2011 3145 Type 04 008 Pages 2
Date 10/03/2011 Time 11:35:51AM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: September 22, 2011

Legal Description:

Lot One (1), Block "A" of the School Subdivision in the Town of Manchester, Iowa, according to plat recorded in Book 2 Plats, Page 95

Property Address: 1120 Doctor St., Manchester, IA 52057
Subordinating Lender: Dupaco Community Credit Union
Junior Mortgage
Date: July 15, 2011
Borrower: Paula J. Adams, a single person
Trustee (if applicable):
Recording information: Book No: 2011 Page 2333
Filed: July 22, 2011

New Lender: Dupaco Community Credit Union
Refinance Mortgage
Date: September 22, 2011
Borrower: Paula J. Adams, a single person
Note Secured by Refinance Mortgage:
Dated: September 22, 2011
Original principal amount: $ 47,600.00
Recording information (when available): Book 2011 Page 3144

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 22nd day of September, 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

_____
Notary Public

JOHN HOULIHAN
Commission Number 765591
My Commission Expires
NOV 17 2013